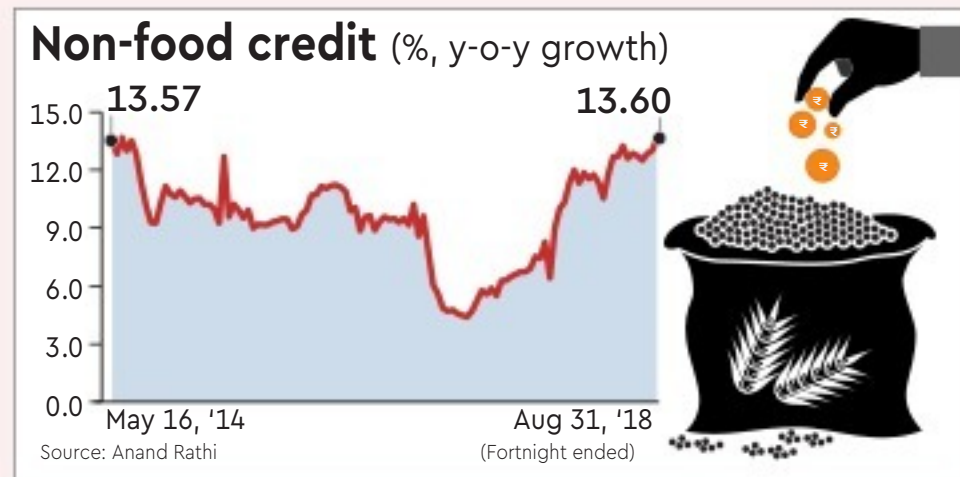


Non-food credit growth hits 4-yr high of 13.6%



FE BUREAU
Mumbai, September 17

GROWTH IN NON-FOOD credit hit a four-year high of 13.6% year-on-year (y-o-y) for the fortnight ended August 31, showed data released by the Reserve Bank of India (RBI). Loans to companies and individuals at the end of August stood at ₹87.4 lakh crore. The last time non-food credit grew at this rate was during the fortnight ended May 16, 2014.

Bankers say much of the growth is being driven by personal loans. There is also the effect of a low base playing in, as the Goods and Services Tax (GST) and Real Estate (Regulation) Act (RERA) were both rolled out in July last year, following which there was a slight dip in loan growth.

"Most of the growth is coming from unsecured personal loans. Loan growth to industry has turned positive only recently and there is very little disbursement happening there," said a senior executive with a state-owned bank. "While it's true that growth in the current quarter is better than in the year-ago period, the base effect is limited," he added.

Outstanding loans to individuals rose 16.7% y-o-y to ₹19,44 lakh crore as on July 20, 2018, with credit card outstandings at ₹74,279 crore, up 31% y-o-y. Data for the period thereafter is not available yet.

Non-food credit growth has been increasing gradually in recent fortnights even as the base effect of demonetisation wore

off. Since January 2018, fortnightly non-food credit growth has moved between 10-13%.

Analysts agree that retail loans have been driving growth, with different categories leading the charge at public sector banks (PSBs) and private banks. In a recent note, Kotak Institutional Equities (KIE) wrote that there has been a gradual shift in loan mix in favour of retail loans at most banks. "The shift has picked pace for most PSBs. Within retail, home loans and auto loans have gained maximum momentum," the brokerage wrote, adding, "For private banks like HDFC Bank, Axis, ICICI and others, a majority of retail loan growth has been driven by unsecured loans, like personal loans and credit cards."

Loans to micro, small and medium enterprises (MSMEs) also gained traction in 1QFY19 and PSBs continued to grow their business in this space, KIE noted. Outstanding loans to medium enterprises grew 2.7% y-o-y to ₹1.03 lakh crore as on June 22, 2018, while those to micro and small enterprises grew 0.7% y-o-y to ₹3.64 lakh crore.

Loans to large industries remain a cause for concern. According to KIE, the June quarter was the fourth in a row to record tepid corporate loan growth. While there is negligible rise in capital expenditure across most sectors, there are some companies, such as roads and renewable power, where lending continues to happen. "The quantum, though, remains considerably low," KIE observed.

Chola gets \$150-million funding from ADB through NCDs

FE BUREAU
Chennai, September 17

CHOLAMANDALAM INVESTMENT AND Finance Company (Chola), the financial services arm of the ₹32,893-crore Chennai-based Murugappa Group, on Monday announced that it has issued unlisted non-

convertible debentures (NCDs) for ₹1,059.90 crore (\$150 million) to Asian Development Bank (ADB). The NCDs will have tenures of 3 to 5 years.

ADB provides medium- and long-term financing to banks, NBFCs, FIs with focus on promoting financial inclusion in lesser developed regions, especially for underserved and lower income customer segments.

Arun Alagappan, executive director, Chola, said: "Chola with its focus on funding commercial vehicles for the SRTO (small road transport operators) segment and to the SMEs is ideally suited to meet ADB's objectives..."

Anshukant Taneja, principal investment specialist for private sector operations, ADB, said: "ADB's financing to Chola will help ensure that SRTOs and SMEs, which are crucial to the Indian economy, the financing has a countercyclical effect and is expected to boost investments and employment."



Invesco Asset Management (India) Pvt. Ltd.
CIN: U67190MH2005PTC153471
2101-A, 21st Floor, A Wing, Marathon Futrex, N. M. Joshi Marg, Lower Parel, Mumbai - 400 013.

Notice Cum Addendum Change in Benchmark Index of Invesco India Dynamic Equity Fund

Notice is hereby given to all the investors/unit holders that Invesco Trustee Pvt. Ltd. ('the Trustee to Invesco Mutual Fund') has approved the change in Benchmark Index of Invesco India Dynamic Equity Fund, an open ended dynamic asset allocation fund ('the Scheme'). The details of the existing and new Benchmark Index together with the justification are as follows:

Scheme	Existing Benchmark Index	New Benchmark Index	Justification for change of Benchmark Index
Invesco India Dynamic Equity Fund	S&P BSE 100	CRISIL Hybrid 35+65 Aggressive	Pursuant to SEBI circular dated October 6, 2017 read with SEBI circular dated December 4, 2017, Invesco India Dynamic Equity Fund is categorized as Dynamic Asset Allocation Fund and the asset allocation of the Scheme is dynamically managed (i.e. 0-100% in Equity & Equity related instruments and 0-100% in Debt and Money Market instruments). As CRISIL Hybrid 35+65 - Aggressive Index seeks to track the performance of an equity-oriented hybrid portfolio having a blend of S&P BSE 200 TR (65%) and CRISIL Composite Bond Fund Index (35%), it better represents the allocation pattern and investment strategy of the Scheme.

The change in benchmark of the Scheme will be effective from **September 18, 2018**. All other terms and conditions of the Scheme will remain unchanged. Pursuant to above change, necessary changes will be carried out at relevant places in Scheme Information Document and Key Information Memorandum of the Scheme. This addendum forms an integral part of Scheme Information Document/Key Information Memorandum of the Scheme of Invesco Mutual Fund, as amended from time to time.

Date: September 17, 2018

For Invesco Asset Management (India) Pvt. Ltd. (Investment Manager for Invesco Mutual Fund)
Sd/-
Saurabh Navavati
Chief Executive Officer

Convenience is just a click away. Log on to www.invescomutualfund.com

Call 1800-209-0007
sms 'Invest' to 56677

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Aavas Financiers aims ₹1,734 cr via IPO

FE BUREAU
Mumbai, September 17

JAIPUR-BASED AAVAS Financiers is planning to raise around ₹1,734 crore through an initial public offering (IPO). The housing finance company has set a price band of ₹818 to ₹821 per share for its three-day IPO, scheduled to open on September 25.

Bids can be made for a minimum of 18 equity shares and multiples of 18 thereof. The global co-ordinators and book-

running lead managers to the issue are ICICI Securities, Citigroup Global Markets, Edelweiss Financial Services, Spark Capital Advisors and HDFC Bank. The equity shares are proposed to be listed on BSE and NSE. Of the ₹1,734 crore worth IPO, around ₹1,334 crore would be through offer for sale.

The object of the net proceeds of the fresh issue will be utilised towards augmenting capital base to meet the future capital requirements arising out of growth.

Bokaro Power Supply Co. (P) Ltd.
(A Joint Venture of SAIL & DVC)
Hall No. : M-01, Old Administrative Building
Ispat Bhavan, Bokaro Steel City-827001 (Jharkhand)
CIN No. : U40300DL2001PTC112074

NOTICE INVITING TENDER

Sl.No.	NIT No./Date	Description	BOD & Time
01.	BPSCL/P&C/18-19/PUR-069/ NIT-751/4284 dt. 03.09.2018	Procurement of Boiler Quality Seamless Tube.	08.10.2018 at 12.15 Hrs.
02.	BPSCL/P&C/18-19/C-107/ NIT-759/4370 dt. 07.09.2018	Procurement of Scraper Chain Assembly	08.10.2018 at 12.15 Hrs.
03.	BPSCL/P&C/18-19/C-067/ NIT-748/4327 dt. 04.09.2018	Overhauling of TPP Boiler (01 Unit)	03.10.2018 at 12.15 Hrs.
04.	BPSCL/P&C/18-19/C-099/ NIT-760/4449 dt. 13.09.2018	Fabrication of Different sizes of Compensators, Bents, Clamps, U-tray assembly, Z-Tray etc. as per samples for TPP Boiler.	12.10.2018 at 12.15 Hrs.

For Tender documents kindly visit Website : www.bpscl.com. Bidders are requested to visit website regularly.

MOTILAL OSWAL
Mutual Fund

Motilal Corporate Asset Management Company Limited
Registered & Corporate Office : 10th Floor, Motilal Oswal Tower, Rahimullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai - 400 025
● Toll Free No. : 1800 200 6626 ● Email : mfservice@motilaloswal.com
● CIN No. : U67120MH2008PLC188186
● Website : www.motilaloswalmf.com and www.mostshares.com

Notice cum Addendum to the Statement of Additional Information of Motilal Oswal Mutual Fund

Appointment of Director on the Board of Motilal Oswal Asset Management Company Limited
Notice is hereby given that Ms. Rekha Shah has been appointed as an Additional Director on the Board of Motilal Oswal Asset Management Company Limited, Investment Manager to Motilal Oswal Mutual Fund (MOMF) with effect from **September 6, 2018**.

The following details pertaining to Ms. Rekha Shah shall be a part of the section 'Details of AMC Directors' in the Statement of Additional Information (SAI):

Name and Position	Age, Educational Qualification and Past Experience
Ms. Rekha Shah, Additional Director	Age - 53 years Educational Qualification - Masters in Marketing Management from JBIMS (Jamnalal Bajaj Institute) Past Experience Ms. Shah is the founder of Compliance N Control, which is actively involved in providing software solutions w.r.t Analyze, Client Screening, Surveillance and AML Risk Management to the Broking Industry. She has done her Business Management from one of the leading Business Schools of India - JBIMS (Jamnalal Bajaj Institute of Management Studies). Further, she also holds a graduation degree from Narsee Monjee College of Commerce and Economics, University of Mumbai and possesses an enriched experience of more than 25 years in Broking Industry. She worked with various well known Indian business houses like, Voltas, Broking Firms such as Vadodara Stock Exchange, UTI Securities (erstwhile), Koka Securities, JM Morgan Stanley (erstwhile), etc. and has also given training on Compliances, Surveillance and AML Risk Management.

This addendum forms an integral part of the SAI of MOMF. All other contents shall remain unchanged.
For Motilal Oswal Asset Management Company Limited (Investment Manager for Motilal Oswal Mutual Fund)
Sd/-
Aashish P Somaiya
Chief Executive Officer

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

PUBLIC ANNOUNCEMENT
(THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOR FOR RELEASE, PUBLICATION OR INDIRECTLY, INTO THE UNITED STATES OR OUTSIDE INDIA.)

5PAISA CAPITAL LIMITED

5paisha Capital Limited was originally incorporated as a public limited company under the provisions of the Companies Act, 1956 as "India Infoline Finance Holdings Limited" pursuant to a certificate of incorporation dated July 10, 2007 issued by the RoC. Thereafter, our Company obtained the certificate for commencement of business on July 19, 2007 from the RoC. The name of our Company was subsequently changed to "IIFL Capital Limited" and a fresh certificate of incorporation dated November 6, 2007, consequent upon change of name, was issued by the Registrar of Companies, Tamil Nadu at Chennai (where the registered office of our Company was located), on August 12, 2015. For further details of the change in name and registered office of our Company, see "History and Certain Corporate Matters" on page 100 of Draft Letter of Offer ("DLOF")
CIN : L67190MH2007PLC289249; Registration No. : 289249; Registered Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane-400 604 Maharashtra, India
Tel: +91 22 41035000 Fax: +91 22 25806654, Contact Person: Roshan Dave, Company Secretary and Compliance Officer; E-mail: csTEAM@5paisha.com (Website: www.5paisha.com)

PROMOTERS OF OUR COMPANY
NIRMAL BHANWARLAL JAIN AND VENKATARAMAN RAJAMANI

ISSUE OF UPTO 1,27,39,022 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH AT A PRICE OF ₹ 80 (INCLUDING PREMIUM OF ₹ 70 PER EQUITY SHARE) ("RIGHTS EQUITY SHARES") FOR AN AMOUNT AGGREGATING TO ₹ 1,019.12 MILLION ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF 5PAISA CAPITAL LIMITED ("THE COMPANY") OR "THE ISSUER" IN THE RATIO OF 1 RIGHTS EQUITY SHARE FOR EVERY 1 FULLY PAID-UP EQUITY SHARE HELD (i.e., 1:1) BY SUCH ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON [] (THE "ISSUE"). THE ISSUE PRICE OF EACH RIGHTS EQUITY SHARE IS 8 TIMES THE FACE VALUE OF THE EQUITY SHARE. FOR FURTHER DETAILS SEE "TERMS OF THE ISSUE" ON PAGE 270 OF DLOF

This Public Announcement is being made in compliance with the provisions of Regulation 9(3) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended (the "SEBI ICDR Regulations"), to inform the public that our Company is proposing, subject to requisite approvals, market conditions and other considerations, an issue of Rights Equity Shares to its eligible equity shareholders on rights basis and has on September 17, 2018 filed a DLOF with the Securities and Exchange Board of India ("SEBI") at Mumbai. Pursuant to Regulation 9(1) of the SEBI ICDR Regulations, the DLOF filed with SEBI is open to public, for comments, if any, for a period of at least twenty one days from the date of filing with SEBI, by hosting it on the websites of the Company at www.5paisha.com, website of the Lead Manager i.e. Keynote Corporate Services Limited at www.keynoteindia.net and website of Company at www.5paisha.com. The public is requested to send a copy of the comments to SEBI, the Company Secretary and Compliance Officer of our Company and the Lead Manager in their respective addresses mentioned below. All comments must be received by our Company or the Lead Manager in relation to the DLOF on or before 5 p.m. on the 21st (twenty first) day from the aforementioned date of filing the DLOF with SEBI. The comments may be forwarded to SEBI at the following address: Securities And Exchange Board Of India, Corporate Finance Department, SEBI Bhavan, C-4A, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.

This announcement has been prepared for publication in India and may not be released in any other jurisdiction. The Rights Equity Shares have not been and will not be registered under the United States Securities Act, 1933, as amended ("Securities Act") and any U.S. state securities laws and may not be offered, sold, resold or otherwise transferred within the United States of America or the territories or possessions thereof ("United States" or "U.S.") or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S under the Securities Act ("Regulation S")), except in a transaction exempt from the registration requirements of the Securities Act. The Rights Entitlements referred to in this Draft Letter of Offer are being offered in India, but not in the United States. The offering to which DLOF relates is not, and under no circumstances is to be construed as, an offering of any securities or rights for sale in the United States or as a solicitation therein of an offer to buy any of the said securities or rights. Accordingly, the DLOF should not be forwarded to or transmitted in or into the United States at any time.

Investors should note that investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in this issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this issue. For taking an investment decision, investors must rely on their own examination of our Company and the issue including the risks involved. The securities being offered in the Issue have not been recommended or approved by SEBI nor does SEBI guarantee the accuracy or adequacy of the DLOF. Specific attention of investors is invited to the "Risk Factors" on page 12 of the DLOF before making an investment in the Issue.

Note: Capitalised terms not defined herein shall have the same meanings ascribed to such terms in the DLOF.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
KEYNOTE Keynote Corporate Services Limited The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (W), Mumbai - 400028 Tel: +91 22 30266000-3; Fax: +91 22 30266068 E-mail: mbd@keynoteindia.net ; Website: www.keynoteindia.net Contact Person: Pooja Sanghvi/ Akhil Mohod SEBI Registration No.: INM 000003606	LINK Intime Link Intime India Private Limited C101, 247 Park, LBS Marg, Vikhroli (West), Mumbai - 400 083 Tel: +91 22 4918 6000, +91 22 4918 6200; Fax: +91 22 4918 6195 E-mail: 5paisha.rights@linkintime.com ; Website: www.linkintime.com Contact Person: Sumeet Deshpande SEBI Registration No.: INR000004058

Place : Thane
Date : September 17, 2018

SPAISA CAPITAL LIMITED is proposing, subject to applicable statutory and regulatory requirements, subject to requisite approvals, market conditions and other considerations, to make a rights issue of its Equity Shares to its eligible equity shareholders and has filed the DLOF with SEBI. The DLOF is available on the websites of SEBI, BSE and NSE at www.sebi.gov.in, www.bseindia.com and www.nseindia.com, respectively, and on the website of the Lead Manager at www.keynoteindia.net. Potential investors should note that investment in Equity Shares involves a high degree of risk and for details relating to the same, see the section titled "Risk Factors" on page 12 of the DLOF. Potential investors should not rely on the DLOF filed with SEBI for making any investment decision.

For 5PAISA CAPITAL LIMITED
Sd/-
Roshan Dave
Company Secretary and Compliance Officer