No insurance for persons with congenital anomalies: HC seeks Irdai explanation

PRESS TRUST OF INDIA
New Delhi, October 19

THE DELHI HIGH Court has asked the Insurance Regulatory and Development Authority (Irdai) to "explain the reasonableness" of not granting insurance cover to people suffering from congenital anomalies.

"What is the objection to giving insurance cover to them (people suffering from congenital anomalies)," a bench of chief justice Rajendra Menon and justice V K Rao asked the Irdai and sought its response before the next date of hearing on December 17.

"Give the justification for such exclusion," the court said to the insurance regulator.

The bench also issued notices to the General Insurance Council and the Life Insurance Council, which represent the entities that carry on the business of general and life insurance respectively, and sought their stand on the issue before the next date.

The court was hearing a PIL seeking directions to the Centre, the Irdai and insurance companies to remove congenital anomalies, like external or internal abnormality in the womb, from the list of general exclusions in the health or life insurance policies.

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The petition, by Nipun Malhotra, has challenged the "arbitrary" and "illegal" mechanisms adopted by the Irdai in denying the rights of Persons with Disabilities (PwD) to seek insurance cover for themselves on the ground that their conditions are categorised under the scope of "congenital anomalies", as defined under a July 29, 2016 circular by the regulator.

Congenital anomalies are also known as birth defects and could be caused by single gene defects, chromosomal disorders, multifactorial inheritance, environmental teratogens and micronutrient deficiencies.

Malhotra, a disability rights activist who suffers from locomotor disability from birth, has sought a direction to the Irdai to remove the phrase 'congenital anomalies' from the standardised definition of the 2016 circulars.

He has also sought direction to take a relook at the exclusionary clauses in insurance contracts and ensure that insurance companies do not reject claims on the basis of exclusions related to congenital anomalies.

Maha co-op bank seeks RBI nod for UCBs' takeover

FE BUREAU
Pune, October 19

MAHARASHTRA STATE COOPERATIVE Bank (MSC) has submitted a proposal to the Reserve Bank of India (RBI), seeking permission to either take over urban cooperative banks (UCBs) or take charge of the day-to-day operations of the financially weak banks or some branches of the UCBs.

Vidyadhar Anaskar, chairman of the administrative board of the MSC Bank said that this move has been considered to strengthen UCBs that are currently struggling for survival and are unable to find takers.

"MSC Bank has made the necessary changes in its by-laws that would permit the bank to take over or merge with a UCB, take over daily operations or look after daily operations of some of the branches so that the original bank could become financially stronger with smaller amount of branches and later strengthen operations. In case daily operations are taken over, the original name of the bank could be retained with a clear mention that it is run by MSC Bank," he said.

"A proposal has been submitted to the RBI for a change in the guidelines of cooperative banks. MSC Bank has already received proposals from two urban cooperative banks that are currently in financial trouble, he said at a press meet in Pune. These include the Pune-based Rupee Cooperative Bank and Jijamata Cooperative Bank," Anaskar said.

Rupee Co-operative Bank has been granted further extension till November 30 by the RBI, which had put the troubled lender under 'directions'.

The bank was put under directions over its deteriorating financial health in February 2013. Under directions, the bank continues to undertake banking business with restrictions till its financial position improves. The bank's attempts for a merger have not met with success so far. RBI has cancelled the licence of the Satara based Jijamata Cooperative Bank. Maharashtra has 507 UCBs.

Vidyadhar Anaskar, chairman of the administrative board of the MSC Bank, said the move has been considered to strengthen UCBs that are currently struggling for survival

Anaskar said he wishes to strengthen the cooperative sector in the state and for this purpose, he wishes to make ailing DCCBs work as the business correspondents of the MSCB. "These BCs would give details of eligible borrowers (Primary Agriculture Credit Societies (PACS) to us; we would give them fund which they can disburse as loans to the needy borrowers", Anaskar explained, adding that in return MSC Bank would give 1% commission to DCCBs for providing the details of borrowers. At present, the NPAs of six DCCBs including Beed, Nagpur, Osmanabad, Buldana, WaXrdha are worrying. With Beed and Buldhana DCCBs being weighed down by NPAs hovering around 86 %, we are hoping this would enable them to get back on their feet, he said.

Livfin to offer invoice-based lending

PRESS TRUST OF INDIA
Mumbai, October 19

SUPPLY CHAIN-FOCUSED non-bank lender Livfin, the NBFC vertical of the SAR Group that created the Luminousbrand of inverters, has launched an invoice-based lending solution to its customers.

The new offering, which the Gurgaon-based firm claims to be an industry first, is targeted attravel aggregators, logistics service providers and home electrical service providers, apart from its existing clientele of energy storage, green energy and e-commerce service providers.

Since the launch in March 2018, the NBFC has notched up a loan book of over ₹325 crore and has raised ₹45 crore in debt capital and will be raising another round of debt worth ₹75 crore this fiscal.

"Our invoice-based lending solutions, targeted at travel aggregators, logistics providers and home electrical service providers, in addition to our existing clients in the energy storage, green energy and e-commerce space, is an industry first by a financial intermediary," managing director Rahul Chander, who is an ex-Rabobank, told *PTI*.

The company offers short-term working capital in a seamless manner, using only the digital tool for 30-180 days maturity, he explained. Livfin is angel-funded by Ncubate, the investment arm of the SAR Group, and is run by an experienced team who hail from leading institutions like Citigroup, Rabobank, DBS, ABN, Indiabulls and Crisil Rating.

"While we are sector-agnostic, we've identified eight key sectors for initial focus," Chander said, adding that within six months of the launch it could raise ₹45 crore in debt capital and is on course to raise ₹75 crore more before March and the loan book has already crossed ₹325 crore.

MUTUALFUNDS Sahi Hai

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NOTICE - DIVIDEND DECLARATION

UTI Fixed Term Income Fund Series XXIII -V (1100 days)

Name of the Plan	Gross Dividend (₹)	Record Date	Face Value (per unit)	NAV as on 16.10.2018 (per unit)	
				Option	₹
UTI Fixed Term Income Fund Series XXIII - V (1100 days)	*100% of distributable surplus as on the Record Date	Thursday October 25, 2018	₹10.00	Quarterly Dividend - Regular Plan	10.0561
				Quarterly Dividend - Direct Plan	10.0561
				Annual Dividend - Regular Plan	10.4456
				Annual Dividend - Direct Plan	10.4457
				Maturity Dividend - Regular Plan	12.5271

*Distribution of above dividend are subject to the availability of distributable surplus as on record date. Dividend payment to the investor will be lower to the extent of Dividend Distribution Tax.

Such of the unitholders under the dividend options whose names appear in the register of unitholders as at the close of business hours on the record date fixed for each dividend distribution shall be entitled to receive the dividend so distributed.

Pursuant to payment of dividend, the NAV of the dividend options of the scheme would fall to the extent of payout and statutory levy (if applicable).

Mumbai
October 19, 2018

Toll Free No.: 1800 266 1230

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The time to invest now is through - UTI SIP

REGISTERED OFFICE: UTI Tower, 'Gn' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051. Phone: 022 – 66786666. UTI Asset Management Company Ltd. (Investment Manager for UTI Mutual Fund) E-mail: invest@uti.co.in, (CIN-U65991MH2002GOI137867).

For more information, please contact the nearest UTI Financial Centre or your AMFI/NISM certified UTI Mutual Fund Independent Financial Advisor, for a copy of Statement of Additional Information, Scheme Information Document and Key Information Memorandum cum Application Form.

UTI-SIP is only an investment approach applied to various equity, debt and balanced schemes of UTI Mutual Fund (UTI MF) and is not the name of a scheme / plan of UTI MF.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

DAVP/Eng/1.9.18

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(CIN - L65910MH1995PLC220793)

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Tel No. +91 022 3303 1000 • Fax No. +91 022 3303 7662 • www.reliancemutual.com

NOTICE NO. 105

DIVIDEND DECLARATION

Record Date October 25, 2018

Notice is hereby given that the Trustee of Reliance Mutual Fund ("RMF") has approved declaration of dividend on the face value of Rs.10/- per unit in the undernoted Schemes of RMF, with October 25, 2018 as the record date:

Name of the Schemes	Dividend (₹ per unit)*	NAV as on October 17, 2018 (₹ per unit)
Reliance Large Cap Fund - Dividend Plan	0.1000#	14.7156
Reliance Large Cap Fund - Direct Plan - Dividend Plan		18.9798
Reliance Balanced Advantage Fund - Dividend Plan	0.1800#	25.8969
Reliance Balanced Advantage Fund - Direct Plan - Dividend Plan		29.9985
Reliance Fixed Horizon Fund XXIX – Series 9 – Dividend Option	Entire distributable surplus available in the scheme as on the Record date	12.6165

*As reduced by the amount of applicable statutory levy.

Pursuant to payment of dividend, the NAV of the Schemes will fall to the extent of payout, and statutory levy, if any. #The dividend payout will be to the extent of above mentioned dividend per unit or to the extent of available distributable surplus, as on the Record Date mentioned above, whichever is lower.

For units in demat form: Dividend will be paid to those Unitholders/Beneficial Owners whose names appear in the statement of beneficial owners maintained by the Depositories under dividend option of the Schemes as on record date.

All unit holders under the Dividend Option of the above mentioned schemes, whose names appear on the register of unit holders on the aforesaid record date, will be entitled to receive the dividend.

For RELIANCE NIPPON LIFE ASSET MANAGEMENT LIMITED
(Asset Management Company for RELIANCE MUTUAL FUND)
Sd/-
Authorised Signatory

Mumbai
October 19, 2018

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

MUTUAL FUNDS Sahi Hai

RELIGARE ENTERPRISES LIMITED

Regd. Office: 2nd Floor, Rajlok Building, 24, Nehru Place, New Delhi – 110 019
CIN: L74899DL1984PLC146935
Phone: +91-11-46272400, Fax No. : +91-11-46272447
Website: www.religare.com, email: Investorservices@religare.com

RESULT OF POSTAL BALLOT

Pursuant to the Postal Ballot Notice dated September 06, 2018, Section 110 of the Companies Act, 2013 read with rules made thereunder and on basis of report of the scrutinizer, the result of the Postal Ballot was declared on Thursday, October 18, 2018 at the Registered Office of the Company. E-voting facility was also provided to the shareholders. Summary of Postal Ballot result is as follows:

Ordinary Resolution for approval of Re-classification of Promoters and Promoter Group into Public Shareholder Category

Particulars	Number of Valid Votes			Percentage
	Postal-Ballot	e-Votes	Total	
Assent	Nil	8,68,30,371	8,68,30,371	95.76%
Dissent	Nil	38,44,465	38,44,465	4.24%
Total	Nil	9,06,74,836	9,06,74,836	100%

Accordingly, the Resolution as set out in the Notice of Postal Ballot dated September 06, 2018 was approved by the members with requisite majority on Thursday, October 18, 2018

By Order of the Board of Directors
For Religare Enterprises Limited
Sd/-
Reena Jayara
Company Secretary

Date : October 20, 2018
Place : New Delhi

THE STATE TRADING CORPORATION OF INDIA LTD.

(A Government of India Enterprises)
Corporate Identity No. L74899DL1956GOI002674
Regd. Office : JawaharVyaparBhawan, Tolstoy Marg, New Delhi-110001
Telephone : 011-23313177 Fax : 011-23701123, 23701191
E-mail : co@stclimited.co.in, cs@stclimited.co.inWebsite : www.stclimited.co.in

NOTICE OFADJOURNED ANNUAL GENERAL MEETING, E-VOTING AND BOOK CLOSURE DATE

Notice is hereby given that the 62nd Annual General Meeting of The State Trading Corporation of India Limited, adjourned *sine die* from September 26, 2018 will be held on **Tuesday, the 13th November, 2018 at 5:00 P.M.** at Jawahar Vyapar Bhawan, Tolstoy Marg New Delhi-110001. Notice of the adjourned AGM along with Attendance Slip and Proxy form has been sent to the members of the Company through electronic mode whose e-mail ID is validated/registered with the Depository Participant (DP) or Registrar and Share Transfer Agent (R&TA) and through physical mode to other members of the company at their registered addresses and the same is also available on website (http://www.stclimited.co.in) and NSDL (http:// www.evoting.nsdl.com).The Annual Report for the year 2017-18 has already been sent to the members and others entitled to receive the same alongwith the notice of the 62nd Annual General Meeting sent earlier. The said Annual Report is also available on the website of the company: www.stclimited.co.in.

The 62nd Annual General Meeting held on September 26, 2018 was adjourned after considering all the agenda items in the notice except item No. 1i,e.consideration and adoption of Annual Financial Statements as the comments of the Comptroller & Auditor General (C&AG) on the Consolidated Financial Statements were not received. The NIL comment of the C&AG has since been received and the above agenda item is now placed before the members for consideration at the adjourned AGM (hereinafter referred to as the 'AGM').

1. Notice is hereby given that pursuant to the provision of Regulation 42 of SEBI (LODR), 2015 and Section 91 of the Companies Act,2013 the Register of Members and Share Transfer Bookswill remain closed from Tuesday, November6, 2018 to Tuesday, November 13, 2018, (both days inclusive) for the purpose of the AGM.
2. Members have the option to exercise their right to vote at the AGM by electronic means through remote e-voting services provided by National Securities Depository Limited (NSDL). The remote e-voting period shall commence at 9.00 am on November 10, 2018 (9.00 a.m.) and ends on November 12, 2018 (5.00 p.m.), after which remote e-voting shall be disabled by NSDL.
3. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depository as on cut-off date i.e. November 6th, 2018 only shall be entitled to avail the facility of remote e-voting as well as voting in the AGM. Any person who acquires shares of the company and becomes a member of the Company after the dispatch of the notice of AGM and holds shares as on the said cut-off date may obtain the user ID and password by sending a request to evoting@nsdl.co.in. If a person is already registered with NSDL for remote e-voting then existing user ID and password can be used for casting vote.
4. Members who have cast their vote by remote e-voting prior to the meeting may attend the meeting, but shall not be entitled to vote again at the AGM. However, in case a member, who has cast his vote electronically as well as through ballot paper, the vote cast through ballot paper will be ignored.
5. A member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on behalf of member. Such a proxy need not be a member of the company. The instrument appointing the proxy in order to be valid and effective, must be delivered at the registered office of the company duly filled, stamped & signed not later than forty-eight (48) hours before the commencement of the AGM.
6. The facility for voting through Ballot Paper shall be made available at the AGM for the members/proxy attending the meeting and who have not cast their vote by remote e-voting.
7. Members are requested to refer to instructions for remote e-voting forming part of AGM Notice. In case of any queries or issues regarding remote e-voting, please refer the e-voting manual available at http://www.evoting.nsdl.com under help section.
8. All correspondence / queries / grievances related to remote e-voting including obtaining of login ID and password by person who have acquired shares and become members of the Company after the dispatch of notice and holding shares of the Company as on cut-off date, you may refer to the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evoting.nsdl.com under help section or may contact Ms. Pallavi Mhatre (Assistant Manager), NSDL, 4th Floor, 'A' Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400013, Email: evoting@nsdl.co.in, Tel: 1800 222 990/ 91 22 24994200/ 91 22 24994545."Alternatively, to our R&TA at ajay@mcsregistrars.com or Mr. Ajay Dalal, Senior Manager, at 91-11-41406149-52 (Address: MCS Share Transfer Agent Limited Unit : The State Trading Corporation of India Limited, 1st Floor, F-65, Okhla Industrial Area, Phase-I, New Delhi-110020.
9. Shri Parveen Rastogi, Proprietor Parveen Rastogi & Co. Practising Company Secretary, New Delhi has been appointed as Scrutinizer for conducting remote e-voting and ballot paper process in fair and transparent manner.
10. The Results on resolutions shall be declared within 3 days of the conclusion of the AGM of the Company. The results declared along with the Scrutiniser's report shall be placed on the website of the Company www.stclimited.co.in and on the website of M/s National Securities Depository Limited (NSDL). www.nsdl.co.infor information of the members and would also be communicated to the Stock Exchanges.
11. Members who are holding shares in physical form are also requested to:
    a) provide updated Bank details and as well as PAN to R&TAMCS Share Transfer Agent Limited (Form can be downloaded from Investor Desk section of website http://www.stclimited.co.in), and
    b) kindly dematerialize their shares before 5th December 2018.

For & on behalf of The State Trading Corporation of India Ltd.
Sd/-
(Pankaj Kumar)
Company Secretary

Place: - New Delhi
Date:-20.10.2018

HDFC MUTUAL FUND
BHAROSA APNO KA

MUTUAL FUNDS Sahi Hai

HDFC Asset Management Company Limited

A Joint Venture with Standard Life Investments
CIN: L65991MH1999PLC123027

Registered Office: HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020. Phone: 022 66316333 • Toll Free Nos: 1800-3010-6767 / 1800-419-7676
Fax: 022 22821144 • e-mail: cliser@hdfcfund.com • Visit us at: www.hdfcfund.com

NOTICE

NOTICE is hereby given that HDFC Trustee Company Limited, Trustee to HDFC Mutual Fund ("the Fund"), has approved the declaration of dividend in **HDFC Balanced Advantage Fund**, an Open-ended Balanced Advantage Fund ("the Scheme") and fixed **Thursday, October 25, 2018** (or the immediately following Business Day, if that day is not a Business Day) as the Record Date for the same as given below:

Name of the Scheme / Plan / Option	Net Asset Value ("NAV") as on October 17, 2018 (₹ per unit)	Amount of Dividend# (₹ per unit)	Impact of Dividend Distribution on NAV (₹ per unit)	Face Value (₹ per unit)
HDFC Balanced Advantage Fund - Regular Plan - Dividend Option^ (Payout and Reinvestment)	28.528	0.310	0.350	10.00
HDFC Balanced Advantage Fund - Direct Plan - Dividend Option^ (Payout and Reinvestment)	29.887			

^ *Dividend option- Monthly Frequency*

The dividend will be subject to the availability of distributable surplus and may be lower, depending on the distributable surplus available on the Record Date.

Pursuant to payment of dividend, the NAV of the Dividend Option(s) of the above Scheme would fall to the extent of payout and statutory levy, if any.

Income distribution / Dividend will be paid to those Unit holders / Beneficial Owners whose names appear in the Register of Unit holders maintained by the Fund / Statement of Beneficial Ownership maintained by the Depositories, as applicable, under the Dividend Option(s) of aforesaid Scheme on the Record Date.

With regard to Unit holders of the aforesaid Scheme who have opted for Reinvestment facility under the Dividend Option(s), the dividend due will be reinvested by allotting Units for the Income distribution / Dividend amount at the prevailing ex-dividend NAV per Unit on the Record Date.

Intimation of any change of address / bank details should be immediately forwarded to the Investor Service Centres of the Fund (for units held in non-demat form) / Depository Participant (for units held in demat form).

For **HDFC Asset Management Company Limited**
Sd/-
Chief Compliance Officer

Place : Mumbai
Date : October 19, 2018

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.