

Religare's CSR Initiative!

*Religare Art hosts a photo exhibition for charity to benefit
the Ladakh flood victims - SOS Ladakh!*

September 3, 2010: Working towards fulfilment of its corporate social responsibility (CSR), Religare Enterprises Ltd. - a global financial services group, today announced its tie up with NDTV Lifestyle's SOS Ladakh Project – SOS Ladakh!

Religare Art & NDTV Lifestyle's Life, Shelter & Food Initiative have come together to launch the program to collect charity to aid the victims hit by the recent flash floods in Ladakh. As part of this initiative, the Religare Art Gallery will curate and play host to a charity photo exhibition to help raise funds for the victims & their families.

The grand opening of the exhibition is Friday, September 3, 2010 at 7pm. The exhibits from some of India's most recognized and well known photographers, the likes of Samar Jodha, Dinesh Khanna, Prabir Purkayastha, Amit Pasricha, Rajiv Srivastava, Rajbir Singh amongst many others will be on display till Wednesday, September 8, 2010 at Atmaram Mansion, Level One, Scindia House, KG Marg, New Delhi.

Speaking on the occasion Mr Subhrangshu Neogi, Director, Brand, Religare Enterprises Ltd. said, "Corporate Social Responsibility is an integral part of our business. As a responsible corporate entity, we are committed to deep rooted relationships in the ecosystem that we operate in. This photo exhibition is our way of reaching out to those affected by this heart-wrenching tragedy in Ladakh. We hope that this small step of ours will help bring a smattering of relief and as hard as it may seem right now, a smile to their lives."

Commenting on the works displayed by the photographers Mr. Mukesh Panika, Director, Religare Art, said, "It re-establishes our faith in the notion that 'art is a vehicle for regeneration; revitalization - be it physical, psychological, economic...and social. The coming together of the photographers of the country is a magnificent display of solidarity."

About Religare Art

Today's complex market structures have spun art out of the cocoon of mere aestheticism into a more rooted role as a recognized financial asset, a derivative with immense powers of wealth generation, equal to those of any brick and mortar industry. Given this base, it is now for the greater public-driven organizations concerned with the well being of art, to ensure that all the diverse dimensions of art are nurtured and given the right exposure, so that art permeates completely into the societal fabric and enriches a wider consciousness.

Religare Enterprises Limited ("REL") launched "Religare Art" a wholly owned subsidiary in 2007. While most galleries, auction houses and art funds operate art businesses, Religare Art will conversely leverage the business for art.

Religare Art is committed to the business of arts and promoting art as an alternate investment option. The gallery is the first physical manifestation of this initiative.

To nurture talent, Religare Art proposes to establish gallery space(s) for shows and exhibitions of works of artists across the board. These gallery spaces shall double-up as venues for seminars, symposia, workshops and other interactions on art issues. Art – Artist - public interactions in these spaces will be documented to improve public consciousness. The first has been launched in New Delhi.

About Religare Art Gallery, New Delhi

Religare Art is committed to creating holistic arts initiative. In furtherance of this commitment, we shall provide a platform for artists of all ages, genres and statures. The gallery in New Delhi has been created as a platform that will help in promoting young artists as well as the art market in India.

Spread over an expanse of nearly 12,000 sq ft. and housed in the heart of the city of New Delhi - Connaught Place, the art hub seamlessly integrates two Galleries, a Cafeteria, a curio Store, a Resource Center and ancillary transitional spaces that can double up to accommodate seminars, symposia, workshops and other art activities. Religare Art also aspires to create and rejuvenate a space that enables art-artist-public interactions through a multiplicity of experiences and activities.

Some of the exhibitions that have taken place at the gallery since its opening in October 2008 are: Outer Circle, 16 contemporary and emerging artists; Phaneng: A Journey into Personal Engagement, 12 large scale black and white portrait photographs – Samar Jodha; Tribute Wall - three French graffiti artists – Dezer, Migwel and Keflione; Zip Files (group show, Edited By Ranjit Hoskote), Connaught Place-The Whynot Place, a day residency culminating into an exhibition of 24 artists etc. “The Decorated Cow” by Sidharth, “The Major Arcana” by Baba Anand, “THEWHYNOTPLACE – The Transforming State” a two month residency program for artists from India and all over the world, amongst many others.

For more information, please log on to www.religiarearts.com

“Religare Enterprises Limited proposes, subject to receipt of requisite approvals, market conditions and other considerations, to make a rights issue of its equity shares to its existing shareholders and has filed a draft letter of offer (“DLOF”) with the Securities and Exchange Board of India (“SEBI”). The DLOF is available on the website of SEBI at www.sebi.gov.in as well as on the websites of the lead manager at www.enam.com. Investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the section titled “Risk Factors” of the DLOF.”

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