

Union Bank of India ties up with Religare Health Insurance

- Union Bank of India to distribute Religare Health Insurance products through its extensive network

- First such tie up between public sector bank and standalone health insurance company

Sept 12, 2013, New Delhi: Religare Health Insurance Co Ltd, a specialized health insurance company, today signed a Corporate Agency agreement with Union Bank of India at a ceremony held in Mumbai which was attended by Shri D. Sarkar, Chairman & Managing Director and Shri S K Jain and Shri K. Subrahmanyam Executive Directors, Union Bank of India, Shri Shachindra Nath, Group CEO, Religare Enterprises and Shri Anuj Gulati, Managing Director & CEO, Religare Health Insurance. By way of this association, Religare Health Insurance's product & service bouquet will now be marketed through the extensive distribution network of Union Bank of India.

Speaking at the occasion Shri Sarkar said, "It is our consistent endeavor to offer quality products to our customers that efficiently service their varied lifecycle requirements. Religare Health Insurance's health insurance & critical illness insurance products - "Care" & "Assure", respectively - naturally align with our overall ethos of customer centricity. We are immensely pleased with this association. "

Shri S K Jain said "Union Bank known for its proactiveness towards customer service, was the first PSB to be a Corporate Agent for distribution of both life & non-life insurance products during the year 2002. Once again, Union Bank becomes the first PSB to enter into a tie-up for distribution of health insurance products of a standalone health insurer viz. Religare Health Insurance".

Commenting on this development, Shri Anuj Gulati, Managing Director & CEO, Religare Health Insurance said "We are delighted to announce this privileged association with the Union Bank of India, and together look forward to building enduring relationships with our customers. We stand committed to facilitating their access to quality healthcare"

The ceremony was attended by senior officials from both the organizations and selected HNI customers of Union Bank of India.

About Union Bank of India

Union Bank of India today entered into Corporate Agency tie-up with Religare Health Insurance Co. Ltd. by adding one more innovative and important product in its bouquet to cater to the health needs & requirements of the customers.

The Bank has 3500+ branches across its 61 Regions evenly spread over the length and breadth of the country having global business of Rs. 4,74,200 Cr (as on 30th Jun 2013). As a part of extending its customers a superior banking experience we created our branches as "One-stop-Financial Shop" - a financial supermarket thereby making available all banking & financial products particularly Life Insurance, Mutual fund products and Health Insurance etc. Thus, the bank always aims to create an ecstasy in the customer service through a convenient & comfortable banking experience.

About Religare Health Insurance

Religare Health Insurance is a specialized Health Insurer offering health insurance services to employees of corporates and individual customers. Launched in July'12, Religare Health

Insurance has made significant progress over the past 14 months, and is already operating out of 41 branches, servicing about 600,000 lives across 300+ locations including over 200 corporates.

The shareholders of Religare Health Insurance comprise of three strong entities - Religare Enterprises Limited, Union Bank of India & Corporation Bank.

For further information, please contact:

Subhrangshu Neogi

Director- Brand & Corporate
Communications

Religare Enterprises Limited
mediarelations@religare.com

T: +91 11 39126165

M: +91 9910993925

Shagun Sabharwal

Corporate Communications
Religare Enterprises Limited

mediarelations@religare.com

T: + 91 11 39126189

M: +91 9958620707

Aabhas Pandya

Fortuna PR

aabhas@fortunapr.in

M:+91 9811296079

Rakesh Sharma

Fortuna PR

rakesh@fortunapr.in

M: +91 98335 37679