

Religare appoints Sangeeta Talwar as an independent non-executive director

New Delhi, 03 February, 2014: Religare Enterprises Limited (REL), a leading diversified financial services group, is pleased to announce the appointment of Ms. Sangeeta Talwar as an independent non-executive director on its board.

In her illustrious career spanning over three decades, Sangeeta Talwar, has handled several critical roles and assignments across leading organizations and geographies. She was most recently the Managing Director of NDDB Dairy Services – a new company she helped establish. The company was mandated by NDDB, and funded by the World Bank, to deliver the National Dairy Plan and usher in the second White Revolution. She spearheaded the design and establishment of an innovative business model for creating sustainable livelihood for dairy farmers. This novel concept is being used to set up farmer owned, professionally managed Producer Companies as a complimentary structure to Cooperatives. She set up two such companies with 100,000 farmers.

Prior to that, Sangeeta was the President (South Asia) for the Tata Global Beverages. She has also served as the CEO and Managing Director of Mattel India and Executive Vice President, Marketing, for Nestle India in her earlier stints. She has been an architect of several well-known and path breaking campaigns and initiatives such as ‘Maggi’ for Nestle and ‘Jaago Re’ for Tata Tea. A well-recognized professional over the years, she was acknowledged as Business Today’s 30 Most Powerful Women in Indian Business (2007, 2009 & 2010) and The India Today Woman in the Corporate World in 2010. She also received the Women Super Achievers Award for Outstanding Contribution to Social Marketing.

Commenting on Ms. Talwar’s appointment, **Mr. Sunil Godhwani, Chairman and Managing Director, Religare Enterprises Limited** said, “I am delighted to welcome Sangeeta to the Religare Board. She brings with her exceptional experience from her long career across leading organizations. Her appointment adds immensely to our governance framework, further strengthening Religare as an institution. Her rich and diversified experience in the field of sustainability, social marketing and creating iconic brands will add immensely to us as a group as we continue to focus on delivering value for our clients and shareholders. Her experience with NDDB would help us deepen our focus in rural markets and with our approach towards financial inclusion”.

Ms. Sangeeta Talwar's appointment to the Board was facilitated by Mr. Nitin Gupta, Founder Chairman of Argus Partners, a Firm which specializes in and focusses exclusively on helping Indian and global companies find top-notch professional Independent Board Directors. Argus Partners also facilitated the search process for Mr. Arun Ramanathan, former Union Finance Secretary and Mr. A.C Mahajan, former Chairman of Canara Bank, who joined the Religare Board as independent, non-executive directors last year.

About Religare Enterprises Limited

Religare Enterprises Limited (REL) is one of India’s leading diversified financial services groups. REL offers an integrated suite of financial services including asset management, life and health insurance, lending, broking, investment banking, and wealth management. Religare Enterprises is headquartered in New Delhi and is listed on the Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) in India. Religare is also building an Asia & emerging markets focused Institutional equities & Investment Banking business and a multi-boutique global asset management platform to tap the broader opportunities offered by the most promising emerging markets around the world.. For more information, visit www.religare.com

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