

May 12, 2015

The National Stock Exchange of India Ltd  
Corporate Communications Department  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400051

BSE Limited  
Corporate Services Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

**Subject: Updates on Life Insurance JV**

Dear Sir(s),

This is with reference to our earlier intimation dated 25<sup>th</sup> September, 2014, wherein we had informed about Religare Enterprises Limited's (Religare 's) intent to exit the life insurance joint venture, Aegon Religare Life Insurance Company Limited ("JV company"). The existing joint venture is between Religare, Bennett, Coleman and Company (BCCL) and Aegon. Religare holds 44% equity in the JV.

We would like to inform you that Religare has reached a definitive agreement with BCCL to acquire Religare's shareholding in the JV Company. Aegon would increase its stake in the JV Company to 49% while BCCL would acquire the entire 44% from Religare. This transaction is subject to necessary and appropriate regulatory approvals of CCI, FIPB and IRDA.

This is for your kind information and record.

Thanking you.

Yours truly,

**For Religare Enterprises Limited**



**Mohit Maheshwari**  
Company Secretary

