

(Rs in lacs)

Particulars	Stand Alone Financials			Consolidated Financials		
	Quarter Ended	Quarter Ended	Year Ended	Quarter Ended	Quarter Ended	Year Ended
	30-Jun-10	30-Jun-09	31-Mar-10	30-Jun-10	30-Jun-09	31-Mar-10
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1 a. Income from Operations	1,382.15	399.12	10,159.20	40,565.82	27,324.88	146,044.59
b. Other Operating Income	42.78	1,112.82	3,345.84	3,908.52	3,952.65	20,628.62
Total Income (a+b)	1,424.93	1,511.94	13,505.04	44,474.34	31,277.53	166,673.21
2 Expenditure						
a. Commission & Brokerage	-	-	-	5,179.65	3,150.21	13,617.09
b. Employee Cost	880.12	312.80	3,277.79	14,673.06	9,237.27	51,909.52
c. Depreciation	99.22	145.61	426.58	1,810.03	1,562.65	6,797.08
d. Other Expenditure	469.98	191.39	1,003.24	14,936.48	11,573.18	57,780.35
Total	1,449.32	649.80	4,707.61	36,599.22	25,523.31	130,104.04
Less - Adjustment /recovery for Net Expenditure of Joint Venture	-	-	-	2,755.21	1,795.67	10,298.18
Balance of expenditure	1,449.32	649.80	4,707.61	33,844.01	23,727.64	119,805.86
3 Profit/(Loss) From Operations before Other Income , Interest & Exceptional Items (1-2)	(24.39)	862.14	8,797.43	10,630.33	7,549.89	46,867.35
4 Other Income	0.53	0.47	64.51	284.55	246.18	848.90
5 Profit/(Loss) before Interest & Exceptional Items(3+4)	(23.86)	862.61	8,861.94	10,914.88	7,796.07	47,716.25
6 Interest	415.23	107.43	2,030.03	13,383.11	4,407.61	27,974.66
7 Profit/(Loss) after Interest but before Exceptional Items(5-6)	(439.09)	755.18	6,831.91	(2,468.23)	3,388.46	19,741.59
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) from Ordinary Activities before tax (7+8)	(439.09)	755.18	6,831.91	(2,468.23)	3,388.46	19,741.59
10 Provision for Taxation (including Deferred Tax, Fringe Benefit Tax and Taxes for Earlier Year etc.)	28.65	438.72	1,280.27	2,454.59	2,047.66	10,027.02
11 Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(467.74)	316.46	5,551.64	(4,922.82)	1,340.80	9,714.57
12 Share of Minority Interest	-	-	-	18.02	(0.52)	22.20
13 Net Profit/(Loss) for the period/year (11-12)	(467.74)	316.46	5,551.64	(4,940.84)	1,341.32	9,692.37
14 Paid-up Equity Share Capital	12,789.64	7,633.46	12,781.38	12,789.64	7,633.46	12,781.38
(Face Value of equity share of Rs. 10 each)						
15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year			240,807.19			245,955.91
16 Earnings Per Share (EPS)						
a) Basic EPS before and after extraordinary items (Rs)	(0.44)	0.28	6.25	(3.93)	1.59	11.25
b) Diluted EPS before and after extraordinary items (Rs)	(0.44)	0.17	6.21	(3.93)	0.96	11.17
17 Public shareholding						
-Number of shares	54,861,842	35,146,050	54,779,212	54,861,842	35,146,050	54,779,212
-Percentage of shareholding	42.90	46.04	42.86	42.90	46.04	42.86
18 Promoters and Promoter Group Shareholding						
a) Pledged						
- Number of shares	Nil	N.A	Nil	Nil	N.A	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	N.A	Nil	Nil	N.A	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	N.A	Nil	Nil	N.A	Nil
a-i) Encumbered						
- Number of shares	13,650,000	13,650,000	13,650,000	13,650,000	13,650,000	13,650,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	18.69	33.14	18.69	18.69	33.14	18.69
- Percentage of shares (as a % of the total share capital of the Company)	10.67	17.88	10.68	10.67	17.88	10.68
b) Non - encumbered						
- Number of shares	59,384,540	27,538,550	59,384,540	59,384,540	27,538,550	59,384,540
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	81.31	66.86	81.31	81.31	66.86	81.31
- Percentage of shares (as a % of the total share capital of the Company)	46.43	36.08	46.46	46.43	36.08	46.46

- The unaudited standalone and consolidated financial results of Religare Enterprises Limited ("the Company") for the quarter ended June 30, 2010 have been reviewed by the audit committee and approved by the Board of Directors ("the Board") at its meeting held on July 30, 2010. The standalone results have been subjected to a limited review by the statutory auditors of the Company. However, the consolidated results for this quarter are not subjected to limited review by the statutory auditors.
- The Company has been registered and obtained the Certificate of Registration (CoR) as Non-Deposit Accepting Non Banking Financial Company w.e.f. June 18, 2010 under section 45 IA of the Reserve Bank of India Act, 1934.
- During the quarter, the Company made an allotment of 82,630 equity shares of Rs 10 each @ Rs 140 per equity share (including premium of Rs 130 per equity share) to employees of the Company and its subsidiaries/ Joint Ventures under the Employee Stock Option Scheme – 2006.
- Pursuant to capital protection clause in AEGON Religare Life Insurance Joint Venture agreement (JV) and as per legal opinion obtained by the Company, the Company's share of net loss aggregating to Rs.2,755.21 lacs for the quarter ended June 30, 2010 and Rs. 10,298.18 lacs for the year ended March 31, 2010 has been shown as recovery of expenses from JV partner and the same has no impact on consolidated quarter/year ended June 30 and March 31, 2010 results.
- During the quarter/ year to date the Company has made following investments (including Share Application Money*/Compulsory Convertible Debentures**) in subsidiaries/ joint ventures:

	Name of the Company	(Rs. In Lacs)	
		For the Quarter	Year to date
a	Investment in Subsidiaries		
	Religare Finvest Limited (RFL)**	6,000.00	6,000.00
b	Investment in Joint ventures		
	Aegon Religare Life Insurance Company Limited	5,720.00	5,720.00
	Religare Macquarie Wealth Management Limited*	750.00	750.00

- During the quarter the Company has transferred 20,00,000 equity shares of Religare Commodities Limited (RCL) to Religare Securities Limited (RSL), a wholly owned subsidiary of the Company. As a result RCL became a wholly owned subsidiary of RSL and a sub subsidiary of the Company.
- During the quarter, Religare Bullion Limited (RBL) has been incorporated as a wholly owned subsidiary of Religare Commodities Limited (RCL) and thereby RBL became a sub-subsidiary of the Company.
- Subsequent to the end of the quarter, Religare Finvest Limited (a wholly owned subsidiary of the Company) has converted second tranche as per the terms of issue, 6,00,000 Compulsorily Convertible Debentures of Rs. 1,000 each issued on June 23,2008 and allotted 30,00,000 fully paid equity shares of Rs. 10 each at a premium of Rs. 190 per share to the Company.
- The Company has announced its intention to acquire Central Joint Enterprise (CJE) that trades as Aviate Global (Asia), headquartered in Hong Kong through Religare Capital Markets Limited (RCML).
- The previous period/year figures have been regrouped/ rearranged, wherever necessary, to make them comparable.
- Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended June 30, 2010.

Complaints at the beginning of the quarter	NIL
Complaints received during the quarter	22
Complaints resolved during the quarter	22
Complaints pending at the end of the quarter	NIL

SEGMENT WISE RESULTS
A) Primary Segment (By Business Segment)

(Rs in lacs)

Particulars	Stand Alone Financials			Consolidated Financials		
	Quarter Ended	Quarter Ended	Year Ended	Quarter Ended	Quarter Ended	Year Ended
	30-Jun-10	30-Jun-09	31-Mar-10	30-Jun-10	30-Jun-09	31-Mar-10
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1 SEGMENT REVENUE						
(a) Investment	42.78	1,112.82	9,852.12	1,077.96	3,392.40	22,818.75
(b) Financing	-	-	-	16,768.81	7,642.28	42,605.66
(c) Financial Advisory Services	-	2.01	1.91	2,885.43	1,733.17	19,767.44
(d) Broking Related Activities	-	-	-	19,787.14	16,387.85	64,780.93
(e) Support Services Fees	1,382.15	397.11	3,651.01	-	-	-
(f) Custodial Activities/ Depository Operations	-	-	-	289.69	179.04	995.34
(g) Insurance	-	-	-	2,228.40	780.08	8,518.28
(h) AMC	-	-	-	1,151.59	1,187.24	6,389.08
(i) Unallocated	0.53	0.47	64.51	581.18	233.58	1,701.52
Total	1,425.46	1,512.41	13,569.55	44,770.20	31,535.64	167,577.00
Less : Inter- Segment Revenue	-	-	-	11.31	11.93	54.89
Income from Operations	1,425.46	1,512.41	13,569.55	44,758.89	31,523.71	167,522.11
2 SEGMENT RESULTS						
Profit/ (Loss) Before Tax and After Interest from Segment						
(a) Investment	(529.53)	856.36	6,806.59	(2,822.36)	238.11	(986.97)
Profit / (Loss) Before Tax and Interest from Segments						
(b) Financing	-	-	-	4,955.48	2,034.02	10,004.02
(c) Financial Advisory Services	(1.02)	0.16	(14.85)	(2,367.90)	(183.38)	1,541.49
(d) Broking Related Activities	-	-	-	(348.10)	2,683.83	12,364.90
(e) Support Services Fees	225.15	64.47	548.84	-	-	-
(f) Custodial Activities/ Depository Operations	-	-	-	142.03	85.94	568.21
(g) Insurance	-	-	-	(193.74)	(8.67)	(364.62)
(h) AMC	-	-	-	(1,781.91)	(157.37)	(93.21)
(i) Unallocated	(133.69)	(165.81)	(508.67)	(221.96)	(1,408.10)	(1,220.29)
Total	(439.09)	755.18	6,831.91	(2,638.46)	3,284.38	21,813.53
Less : (a) Interest	-	-	-	226.32	542.44	3,264.97
(b) Other un-allocable expenditure	-	-	-	-	-	-
Add (c) Un-allocable income	-	-	-	396.55	646.52	1,193.03
Total Profit / (Loss) Before Tax	(439.09)	755.18	6,831.91	(2,468.23)	3,388.46	19,741.59
3 CAPITAL EMPLOYED						
(Segment Assets less Segment Liabilities)						
(a) Investment	254,105.35	251,656.32	254,603.75	13,596.88	26,051.72	21,856.73
(b) Financing	-	-	-	139,184.75	134,624.41	136,874.97
(c) Financial Advisory Services	26.77	20.83	53.23	7,528.65	8,517.44	9,800.83
(d) Broking Related Activities	-	-	-	62,587.26	57,939.34	63,677.90
(e) Support Services Fees	959.19	249.94	1,084.91	-	-	-
(f) Custodial Activities	-	-	-	480.00	312.19	379.66
(g) Insurance	-	-	-	29,144.35	15,390.72	23,630.75
(h) AMC	-	-	-	3,141.50	1,312.39	4,829.87
(i) Unallocated	643.29	324.31	364.47	1,463.20	14,288.92	204.37
Total Capital Employed	255,734.60	252,251.40	256,106.36	257,126.59	258,437.13	261,255.08

For and on behalf of the Board

 Place: New Delhi
 Date: 30/07/2010

 Sd/
 Sunil Godhwani
 Chairman & Managing Director