

Date: February 03, 2016

The National Stock Exchange of India Ltd.
 Corporate Communications Department
 "Exchange Plaza", 5th Floor,
 Bandra-Kurla Complex, Bandra (East),
 Mumbai - 400051

BSE Limited
 Corporate Services Department
 Phiroze Jeejeebhoy Towers
 Dalal Street, Mumbai - 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Subject: Outcome of Board Meeting

Dear Sir(s),

We would like to inform you that the Board of Directors at their meeting held today i.e. February 03, 2016 (started at 9.45 A.M. and concluded at 2.00 P.M.) has inter-alia approved the following:

1. Unaudited Stand-alone Financial Results of the Company (which have been subjected to Limited Review by the Statutory Auditors) for the quarter ended December 31, 2015 in terms of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. A copy of the same along with Limited Review report is attached herewith.

Further, the Un-audited Consolidated Financial Results of the Company for the quarter ended December 31, 2015 were also approved which are not subject to limited review by the Statutory Auditors of the Company. The Consolidated Financial Results are being sent to you and will be published in the newspaper as well as a matter of additional information only.

The key highlights of the Results for the quarter ended December 31, 2015 are as follows:

A) Consolidated Results	(₹ in lacs)					
	3 Months Ended 31/12/2015	Preceding 3 Months Ended 30/09/2015	Corresponding 3 Months Ended 31/12/2014	Year to Date Figure for 9 Months Ended 31/12/2015	Year to Date Figure for 9 Months Ended 31/12/2014	Previous Year Ended 31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income Before Exceptional Items	113,685.46	115,419.03	113,321.83	335,243.86	301,189.28	418,739.59
Profit/ (Loss) from Ordinary Activities before Tax	24,220.20	13,956.14	21,067.86	50,496.49	35,424.45	48,520.64
Net Profit/ (Loss) for the period/ year	18,533.72	6,332.51	9,327.47	28,580.84	10,439.70	15,379.38
Earnings Per Share ("EPS") before and after extraordinary items of ₹10 each fully paid up (not annualised)						
a. Basic EPS (₹)	10.33	3.49	5.17	15.85	5.84	8.56
b. Diluted EPS (₹)	10.33	3.49	5.17	15.85	5.83	8.55



Religare Enterprises Limited

CIN: L74899DL1984PLC146935

D3, P3B, District Centre, Saket, New Delhi - 110 017, India Phone: +91-11-3912 5000, Fax No.: +91-11-3912 6117

B) Standalone Results		(₹ in lacs)				
Particulars	3 Months Ended 31/12/2015	Preceding 3 Months Ended 30/09/2015	Corresponding 3 Months Ended 31/12/2014	Year to Date Figure for 9 Months Ended 31/12/2015	Year to Date Figure for 9 Months Ended 31/12/2014	Previous Year Ended 31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income Before Exceptional Items	2,109.27	1,923.50	1,827.81	11,386.91	9,776.85	11,451.53
Profit/ (Loss) from Ordinary Activities before Tax	13,200.51	(914.81)	(1,412.91)	16,456.44	(8,006.26)	(9,292.45)
Net Profit/ (Loss) for the period/ year	12,766.96	(1,390.07)	(1,806.39)	15,170.87	(8,697.26)	(10,350.68)
Earnings Per Share ("EPS") before and after extraordinary items of ₹10 each fully paid up (not annualised)						
a. Basic EPS (₹)	7.10	(0.84)	(1.07)	8.33	(5.18)	(6.15)
b. Diluted EPS (₹)	7.10	(0.84)	(1.07)	8.33	(5.18)	(6.15)

2. Re-appointment of Mr. Sunil Godhwani, Chairman & Managing Director of the Company w.e.f April 8, 2016 for a period of three years subject to approval of shareholders.

This is for your kind information and record.

Thanking you,

Yours truly,

For Religare Enterprises Limited


Mohit Maheshwari
 Company Secretary



Enclosure: a/a

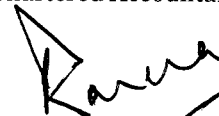
Price Waterhouse

Chartered Accountants

The Board of Directors
Religare Enterprises Limited,
D3, P3B, District Centre, Saket,
New Delhi- 110017

1. We have reviewed the unaudited financial results of Religare Enterprises Limited (the "Company") for the quarter ended December 31, 2015 which are included in the accompanying Statement of Standalone Unaudited Results for the Quarter and 9 Months Ended December 31, 2015 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

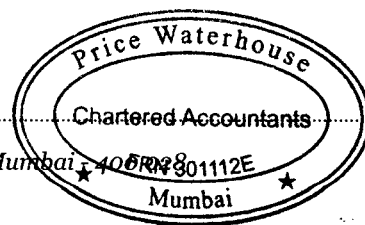
For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Russell I Parera
Partner
Membership Number: 42190

Place: Mumbai
Date: February 03, 2016

Price Waterhouse, 252 Veer Savarkar Marg, Shivaji Park, Dadar (West), Mumbai, 400028
T: +91 (22) 6669 1000, F: +91 (22) 6654 7800, +91 (22) 6654 7801

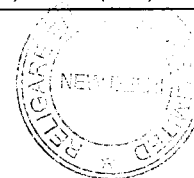
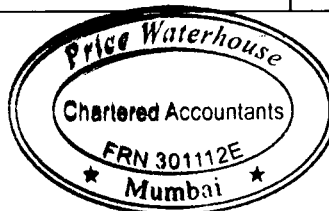


RELIGARE ENTERPRISES LIMITED

Regd. Office : D3, P3B, District Centre, Saket, New Delhi-110017

Statement of Standalone Unaudited Results for the Quarter and 9 Months Ended December 31, 2015

PART I							(Rs in lacs)
Particulars	3-Months Ended 31/12/2015	Preceding 3- Months Ended 30/09/2015	Corresponding 3- Months Ended 31/12/2014	Year to Date Figures for 9 Months Ended 31/12/2015	Year to Date Figures for Previous 9 Months Ended 31/12/2014	Previous Year Ended 31/03/2015	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income from Operations							
a. Income from Operations	449.14	522.95	428.34	7,116.62	6,500.17	6,914.14	
b. Other Operating Income	1,593.99	1,400.55	1,395.45	4,200.37	2,660.10	3,917.86	
Total Income from Operations (a+b)	2,043.13	1,923.50	1,823.79	11,316.99	9,160.27	10,832.00	
2 Expenses							
a. Employee Benefits Expense	49.50	48.99	47.39	148.30	265.45	312.87	
b. Depreciation and Amortisation Expense	14.38	49.49	74.80	137.26	224.94	298.00	
c. Other Expenses	196.70	117.85	288.32	478.03	686.15	761.26	
Total Expenses (a+b+c)	260.58	216.33	410.51	763.59	1,176.54	1,372.13	
3 Profit/ (Loss) from Operations before Other Income , Finance Costs and Exceptional Items (1-2)	1,782.55	1,707.17	1,413.28	10,553.40	7,983.73	9,459.87	
4 Other Income	66.14	-	4.02	69.92	616.58	619.53	
5 Profit/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	1,848.69	1,707.17	1,417.30	10,623.32	8,600.31	10,079.40	
6 Finance Costs	2,811.15	2,621.98	2,830.21	8,329.85	16,606.57	19,371.85	
7 Profit/ (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(962.46)	(914.81)	(1,412.91)	2,293.47	(8,006.26)	(9,292.45)	
8 Exceptional Items							
(a) Write Back of Provision for Diminution in the value of Long Term Investments in a subsidiary	-	-	-	75,000.00	-	-	
(b) Write off Investment in lieu of Reduction of Share Capital by a subsidiary company	-	-	-	(75,000.00)	-	-	
(c) Provision for Diminution in the value of Long Term Investments in a subsidiary (Refer Note 3)	(22,940.00)	-	-	(22,940.00)	-	-	
(d) Profit on Sale of Long Term Investment in Joint Venture (Refer Note 4)	37,102.97	-	-	37,102.97	-	-	
9 Profit/ (Loss) from Ordinary Activities before Tax (7-8)	13,200.51	(914.81)	(1,412.91)	16,456.44	(8,006.26)	(9,292.45)	
10 Tax Expense	433.55	475.26	393.48	1,285.57	691.00	1,058.23	
11 Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	12,766.96	(1,390.07)	(1,806.39)	15,170.87	(8,697.26)	(10,350.68)	
12 Extra Ordinary Items (net of tax)	-	-	-	-	-	-	
13 Net Profit/ (Loss) for the Quarter(s)/ Period(s)/ Year (11-12)	12,766.96	(1,390.07)	(1,806.39)	15,170.87	(8,697.26)	(10,350.68)	
14 Paid-up Equity Share Capital	17,833.45	17,832.98	17,832.98	17,833.45	17,832.98	17,832.98	
(Face Value of equity share Rs. 10 each), fully paid up							
15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						225,275.48	
16 Earnings Per Share ("EPS") before and after extraordinary items of Rs 10 each fully paid up (not annualised)							
a) Basic EPS (Rs)	7.10	(0.84)	(1.07)	8.33	(5.18)	(6.15)	
b) Diluted EPS (Rs)	7.10	(0.84)	(1.07)	8.33	(5.18)	(6.15)	



[Handwritten Signature]

1. In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Statement of Standalone Unaudited Results for the quarter and 9 months ended December 31, 2015 of Religare Enterprises Limited ("the Company") have been reviewed by the Audit Committee at its meeting held on February 2, 2016 and approved by the Board of Directors ("the Board") at its meeting held on February 3, 2016. The Statement of Standalone Unaudited Results for the Quarter ended December 31, 2015 are subject to limited review by the Statutory Auditors of the Company.

2. During the quarter ended December 31, 2015, the Company has made an allotment of 4,690 equity shares of Rs 10 each @ Rs.140 per equity share (including premium of Rs.130 per equity share) to the employee of a subsidiary under the Employee Stock Option Scheme 2006.

3. Pursuant to the terms of the tripartite agreement between the Company, Religare Capital Markets Limited ("RCML") and RHC Holding Private Limited, the Company has made the payment of calls on partly paid preference shares of RCML during the quarter ended December 31, 2015 of Rs 22,940 lacs. Due to severe long term restrictions imposed on RCML, full provision has been made against said investment and the same has been disclosed as an exceptional item.

4. Pursuant to clause 18.2 of the original JV agreement with Aegon India Holding N.V. ("Aegon"), the Company had complied with the initial Capital Contribution requirement and during the previous year had expressed its desire to exit the JV. As per the restated JV agreement entered between Aegon and the Company on August 25, 2014, Share Purchase Agreement entered into between the company and Bennett, Coleman & Co. Limited (BCCL) on May 08, 2015 and Summary Letter dated December 07, 2015, the Company has transferred its entire holding in the JV to BCCL in compliance with the aforesaid agreements after obtaining all the regulatory approvals. The part advance and the balance sale consideration received for transfer of the aforesaid shares in the JV Company has been accounted for as sale of investment and resulted in a profit on sale of long term investment of Rs.37, 102.97 lacs (net of expenses). Accordingly, the company ceased to be a JV Partner. This transaction has been disclosed as an exceptional item.

5. During the quarter the Company has made the following investments (including Equity Share Capital/ Preference Share Capital/ Share Application Money/ Debentures) in subsidiaries, joint ventures and associates:

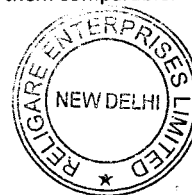
(Rs in lacs)

Name of the Company	For the 3-Months Ended 31/12/2015	Year To Date Figures for the 9 Months Ended 31/12/2015
Investments in Subsidiaries		
1 Religare Health Insurance Company Limited	2,250.00	6,750.00
2 Religare Capital Markets Limited	22,940.00	22,940.00
3 RGAM Investment Advisers Private Limited	-	285.00
Total	25,190.00	29,975.00

6. In compliance with CIC guidelines, the Company has made an application to Reserve Bank of India (RBI) for prior approval to issue a corporate guarantee and pledging of equity shares held in a wholly owned subsidiary in connection with term loans of USD 150 million availed by an overseas sub-subsidiary for retiring of the existing debts and other general corporate purposes. The approval of RBI is awaited as of now.

7. The Company operates in only one business segment and one geographical segment and hence segment information is not required as per Accounting Standard -17.

8. The figures for the quarter(s)/ period(s)/ year have been regrouped/ rearranged, wherever necessary, to make them comparable.



For and on behalf of the Board of Directors

Sunil Godhwani
Chairman & Managing Director

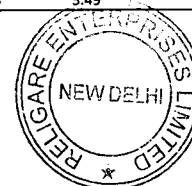
Place: New Delhi
Date: February 3, 2016

RELIGARE ENTERPRISES LIMITED

Regd. Office :D3, P3B, District Centre, Saket, New Delhi-110017

Statement of Standalone and Consolidated Unaudited Results for the Quarter and 9 Months Ended December 31, 2015

(Rs in lacs)												
Particulars	Standalone Results						Consolidated Results					
	3 Months Ended 31/12/2015	Preceding 3 Months Ended 30/09/2015	Corresponding 3 Months Ended 31/12/2014	Year to Date Figures for 9 Months Ended 31/12/2015	Year to Date Figures for Previous 9 Months Ended 31/12/2014	Previous Year Ended 31/03/2015	3 Months Ended 31/12/2015	Preceding 3 Months Ended 30/09/2015	Corresponding 3 Months Ended 31/12/2014	Year to Date Figures for 9 Months Ended 31/12/2015	Year to Date Figures for Previous 9 Months Ended 31/12/2014	Previous Year Ended 31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations												
a. Income from Operations	449.14	522.95	428.34	7,116.62	6,500.17	6,914.14	102,223.92	103,517.46	100,830.14	300,445.18	258,956.52	365,473.26
b. Other Operating Income	1,593.99	1,400.55	1,395.45	4,200.37	2,660.10	3,917.86	9,674.37	9,913.02	10,583.58	29,318.15	31,812.50	44,984.92
Total Income from Operations (a+b)	2,043.13	1,923.50	1,823.79	11,316.99	9,160.27	10,832.00	111,898.29	113,430.48	111,413.72	329,763.33	290,769.02	410,458.18
2 Expenses												
a. Employee Benefits Expense	49.50	48.99	47.39	148.30	265.45	312.87	24,016.48	23,534.52	22,975.71	69,642.66	59,313.72	80,446.09
b. Depreciation and Amortisation Expense	14.38	49.49	74.80	137.26	224.94	298.00	947.55	890.51	885.92	2,708.53	2,651.12	3,690.51
c. Other Expenses	196.70	117.85	288.32	478.03	686.15	761.26	31,832.48	33,099.88	29,630.33	93,699.49	84,438.65	126,121.75
Total Expenses (a+b+c)	260.58	216.33	410.51	763.59	1,176.54	1,372.13	56,796.51	57,524.91	53,491.96	166,050.68	146,403.49	210,258.35
Less - Adjustment / Recovery for Net Expenditure in a Joint Venture	-	-	-	-	-	-	1,145.89	1,429.91	1,337.20	4,647.17	3,964.06	5,244.71
Balance of Expenses	260.58	216.33	410.51	763.59	1,176.54	1,372.13	55,649.62	56,095.00	52,154.76	161,403.51	142,439.43	205,013.64
3 Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1,782.55	1,707.17	1,413.28	10,553.40	7,983.73	9,459.87	56,248.67	57,335.48	59,258.96	168,359.82	148,329.59	205,444.54
4 Other Income	66.14	-	4.02	69.92	616.58	619.53	1,787.17	1,988.55	1,908.11	5,480.53	10,420.26	8,281.41
5 Profit/ (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	1,848.69	1,707.17	1,417.30	10,623.32	8,600.31	10,079.40	58,035.84	59,324.03	61,167.07	173,840.35	158,749.85	213,725.95
6 Finance Costs	2,811.15	2,621.98	2,830.21	8,329.85	16,606.57	19,371.85	48,233.91	45,367.89	40,099.21	137,762.13	123,325.40	165,205.31
7 Profit/ (Loss) from Ordinary Activities after Finance costs but before Exceptional Items (5-6)	(962.46)	(914.81)	(1,412.91)	2,293.47	(8,006.26)	(9,292.45)	9,801.93	13,956.14	21,067.86	36,078.22	35,424.45	48,520.64
8 Exceptional Items:												
(a) Write Back of Provision for Diminution in the value of Long Term Investments in a subsidiary	-	-	-	75,000.00	-	-	-	-	-	75,000.00	-	-
(b) Write off Investment in lieu of Reduction of Share Capital by a subsidiary	-	-	-	(75,000.00)	-	-	-	-	-	(75,000.00)	-	-
(c) Provision for Diminution in the value of Long Term Investments in a subsidiary (Refer Note 3)	(22,940.00)	-	-	(22,940.00)	-	-	(22,940.00)	-	-	(22,940.00)	-	-
(d) Profit on Sale of Long Term Investments in a Joint Venture (Refer Note 4)	37,102.97	-	-	37,102.97	-	-	37,358.27	-	-	37,358.27	-	-
9 Profit/ (Loss) from Ordinary Activities before Tax (7 - 8)	13,200.51	(914.81)	(1,412.91)	16,456.44	(8,006.26)	(9,292.45)	24,220.20	13,956.14	21,067.86	50,496.49	35,424.45	48,520.64
10 Tax Expense												
Current Tax	433.55	475.26	393.48	1,285.57	691.00	1,058.23	3,215.23	4,667.24	4,833.40	12,332.10	12,051.84	15,330.38
Dividend Distribution Tax of a Subsidiary	-	-	-	-	-	-	-	-	0.65	1,456.85	1,076.32	1,091.70
11 Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	12,766.96	(1,390.07)	(1,806.39)	15,170.87	(8,697.26)	(10,350.68)	21,004.97	9,288.90	16,233.81	36,707.54	22,296.29	32,098.56
12 Extraordinary Items (Net of Tax)												
13 Net Profit/ (Loss) for the quarter(s)/ period(s)/ year (11-12)	12,766.96	(1,390.07)	(1,806.39)	15,170.87	(8,697.26)	(10,350.68)	21,004.97	9,288.90	16,233.81	36,707.54	22,296.29	32,098.56
14 Less: Share of Minority Interest	-	-	-	-	-	-	2,457.10	2,991.49	6,901.75	8,185.29	11,866.71	16,751.98
Add : Share of Profit/ (Loss) from Associates	-	-	-	-	-	-	(14.15)	35.10	(4.59)	58.59	10.12	32.80
15 Net Profit/(Loss) for the quarter(s)/ period(s)/ year after taxes, minority interest and share of profit / (loss) of associates (13-14)	12,766.96	(1,390.07)	(1,806.39)	15,170.87	(8,697.26)	(10,350.68)	18,533.72	6,332.51	9,327.47	28,580.84	10,439.70	15,379.38
16 Paid-up Equity Share Capital	17,833.45	17,832.98	17,832.98	17,833.45	17,832.98	17,832.98	17,833.45	17,832.98	17,832.98	17,833.45	17,832.98	17,832.98
(Face Value of Equity Share Rs 10 each, fully paid up)												
17 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year												370,548.34
18 Earnings Per Share ("EPS") before and after extraordinary items (not annualised)												
a. Basic EPS (Rs)	7.10	(0.84)	(1.07)	8.33	(5.18)	(6.15)	10.33	3.49	5.17	15.85	5.84	8.56
b. Diluted EPS (Rs)	7.10	(0.84)	(1.07)	8.33	(5.18)	(6.15)	10.33	3.49	5.17	15.85	5.83	8.55



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1. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statement of Standalone Unaudited Financial Results for the Quarter and 9 Months Ended December 31, 2015 of Religare Enterprises Limited (the "Company") have been reviewed by the Audit Committee at its meeting held on February 2, 2016 and approved by the Board of Directors (the "Board") at its meeting held on February 3, 2016. The Statement of Standalone Unaudited Financial Results for the Quarter are subject to limited review by the Statutory Auditors of the Company. The Audit Committee and the Board of the Company have also approved the Statement of Consolidated Unaudited Results for the Quarter and 9 Months Ended December 31, 2015 of the Company which are not subject to limited review by the Statutory Auditors of the Company. The Consolidated Financial Results are being sent and will be published in the newspaper as well as a matter of additional information only.

2. During the quarter ended December 31, 2015, the Company has made an allotment of 4,690 equity shares of Rs 10 each @ Rs 140 per equity share (including premium of Rs 130 per equity share) to employee of a subsidiary under the Employee Stock Option Scheme 2006.

3. Pursuant to the terms of the tripartite agreement between the Company, Religare Capital Markets Limited ("RCML") and RHC Holding Private Limited, the Company has made provision against long term investment, made by payment of calls on partly paid preference shares of RCML during the quarter ended December 31, 2015 of Rs 22,940 lacs. Due to severe long term restrictions imposed on RCML, full provision has been made against said investment and the same has been shown as an exceptional item.

4. Pursuant to clause 18.2 of the original JV agreement with Aegon India Holding N.V. ("Aegon"), the Company had complied with the initial Capital Contribution requirement and during the previous year had expressed its desire to exit the JV. As per the restated JV agreement entered between Aegon and the Company on August 25, 2014, Share Purchase Agreement entered into between the Company and Bennett, Coleman & Co. Limited ("BCCL") on May 08, 2015 and Summary Letter dated December 07, 2015, the Company has transferred its entire holding in the JV to BCCL in compliance with the aforesaid agreements after obtaining all the regulatory approvals. The part advance and the balance sale consideration received for transfer of the aforesaid shares in the JV Company after adjusting the amount recoverable from the JV partner, has been accounted for as sale of investment resulted in a profit on sale of long term investment: of Rs. 37,358.27 lacs (net of expense). Accordingly, the Company ceased to be a JV partner. This transaction has been disclosed as an exceptional item.

5. During the quarter/ year to date the Company and its subsidiaries have made the following investments (including Equity Share Capital / Preference Share Capital / Share Application Money / Debentures) in subsidiaries, joint ventures and associates:

		(Rs in lacs)	
S. No.	Name of the Company	3 Months Ended 31/12/2015	Year to Date Figures for 9 Months Ended 31/12/2015
A	Investment in Subsidiaries by the Company		
i	RGAM Investment Advisers Private Limited ("RGAM India")	-	285.00
ii	Religare Health Insurance Company Limited	2,250.00	6,750.00
iii	Religare Capital Markets Limited	22,940.00	22,940.00
B	Investment by Subsidiaries		
i	Religare Global Asset Management Inc., USA ("RGAM Inc.") (through RGAM India)	-	17,536.29
ii	Religare Credit Advisors LLP (through RGAM India)	-	130.00
iii	Argil Advisors LLP (through RGAM India)	-	61.00
iv	Religare Finance Limited (now known as Cerestra Advisors Limited) (through RGAM India)	-	249.85
v	Religare Wealth Management Limited (through Religare Securities Limited)	-	200.00
vi	Landmark Partners LLC (through RGAM Inc.)	-	2,010.22
vii	Religare Comtrade Limited (through Religare Commodities Limited)	500.00	500.00
viii	Religare Commodity DMCC (through Religare Comtrade Limited)	18.24	18.24

6. Pursuant to allotment of shares to the management of Religare Health Trust Trustee Manager Pte. Limited ("RHTTM"), a company incorporated in Singapore, RGAM Investment Advisers Private Limited ("RGAM India"), a subsidiary of the Company, has diluted its holding from 100% to 90% in RHTTM.

Subsequent to the quarter ended December 31, 2015, RGAM India has sold its entire investment in RHTTM, to Stellant Capital Advisory Services Private Limited, a Promoter Group company. The transaction was at arm's length basis on the valuation done by an independent valuer.

7. During the quarter ended December 31, 2015, the Boards of subsidiaries of the Company have accorded their consent to sale entire shares in the Religare Invesco Asset Management Company Private Limited ("RIAMC") and Religare Invesco Trustee Company Private Limited ("RITC") to Invesco Hong Kong Limited ("Invesco") in the manner and subject to the regulatory approvals, the terms, conditions and provisions as may be decided between the parties and the execution of the necessary agreements to give effect to the sale. Subsequent to the quarter end CCI approval has been received. For the purposes the Company has also entered into an agreement with Invesco.

8. Subsequent to the quarter ended December 31, 2015, ValueQuest Capital LLP ("ValueQuest") has ceased to be an associate of RGAM India, as RGAM India has exited from ValueQuest.

9. In compliance with CIC guidelines, the Company has made an application to the Reserve Bank of India ("RBI") for prior approval to issue a corporate guarantee and pledging of equity shares held in a wholly owned subsidiary in connection with term loans of USD 150 million availed by an overseas sub-subsidiary for retiring of the existing debts and other general corporate purposes. The approval of RBI is awaited as of now.

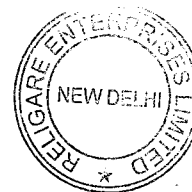
10. The figures for the previous quarter(s) / period(s) / year have been regrouped/ rearranged, wherever necessary, to make them comparable.



11						
Primary Segment (By Business Segment)*						(Rs. in lacs)
Particulars	Consolidated Results					
	3 Months Ended 31/12/2015	Preceding 3 Months Ended 30/09/2015	Corresponding 3 Months Ended 31/12/2014	Year to Date Figures for 9 Months Ended 31/12/2015	Year to Date Figures for Previous 9 Months Ended 31/12/2014	Previous Year Ended 31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 SEGMENT REVENUE						
(a) Investment and Financing Activities	107,025.88	67,851.26	59,418.93	315,268.19	169,651.84	235,191.40
(b) Broking Related Activities	8,985.80	9,828.89	8,845.83	27,274.86	26,933.99	37,044.29
(c) Financial Advisory Services	488.70	710.18	207.35	1,506.31	874.43	1,557.92
(d) Custodial Activities/ Depository Operations	698.74	759.64	618.43	2,319.00	1,819.00	2,888.70
(e) Insurance	12,680.26	14,367.24	12,654.19	38,219.41	34,692.30	52,761.67
(f) Asset Management Services	21,390.11	22,602.66	32,138.90	64,723.32	68,416.34	91,201.10
(g) Unallocated (included Unallocable Interest Income)	564.57	319.83	345.22	1,386.94	925.11	1,660.92
Total	151,834.06	116,439.70	114,228.85	450,698.03	303,313.01	422,306.00
Less : Inter- Segment Revenue	790.33	1,020.67	907.02	3,095.90	2,123.73	3,566.41
Income from Operations	151,043.73	115,419.03	113,321.83	447,602.13	301,189.28	418,739.59
2 SEGMENT RESULTS						
Profit/ (Loss) Before Tax from Segment						
(a) Investment and Financing Activities	22,661.77	9,683.59	10,637.48	43,290.93	24,877.68	33,311.16
(b) Broking Related Activities	(276.13)	479.53	(1,099.35)	(748.30)	(1,187.00)	(1,179.29)
(c) Financial Advisory Services	(420.90)	(561.88)	(371.39)	(1,142.83)	(1,256.93)	(1,397.33)
(d) Custodial Activities/ Depository Operations	298.10	200.00	290.62	684.47	669.08	967.57
(e) Insurance	(1,258.18)	(2,218.94)	(2,453.22)	(5,766.72)	(8,197.35)	(10,756.33)
(f) Asset Management Services	3,086.01	6,366.05	14,225.23	14,234.86	22,778.38	29,993.39
(g) Unallocated	151.95	38.23	(130.49)	59.03	(2,101.31)	(2,234.10)
Total	24,242.62	13,986.58	21,098.88	50,611.44	35,582.55	48,705.07
Less : Interest Expense	22.42	30.44	31.02	114.95	158.10	184.43
Total Profit / (Loss) Before Tax	24,220.20	13,956.14	21,067.86	50,496.49	35,424.45	48,520.64
3 CAPITAL EMPLOYED						
(Segment Assets less Segment Liabilities)						
(a) Investment and Financing Activities	224,453.78	185,892.89	179,728.60	224,453.78	179,728.60	183,264.83
(b) Broking Related Activities	25,379.13	23,896.60	19,894.94	25,379.13	19,894.94	21,041.57
(c) Financial Advisory Services	693.19	1,058.80	890.42	693.19	890.42	470.37
(d) Custodial Activities/ Depository Operations	845.18	657.52	689.43	845.18	689.43	751.01
(e) Insurance	14,207.12	61,698.57	60,607.94	14,207.12	60,607.94	60,853.85
(f) Asset Management Services	140,180.27	126,409.83	113,330.59	140,180.27	113,330.59	114,577.79
(g) Unallocated	14,082.55	13,740.12	10,618.56	14,082.55	10,618.56	9,921.90
Total Capital Employed	419,841.22	413,354.33	385,760.48	419,841.22	385,760.48	390,881.32

Note: * Segment information in the standalone results is not required as per Accounting Standard (AS) - 17, since the Company operates in a single business segment and one geographical segment.

For and on behalf of the Board of Directors



Sunil Godhwani

Sunil Godhwani
Chairman and Managing Director

Place: New Delhi
Date: February 3, 2016