

THURSDAY | FEBRUARY 4 | 2016

Ruias in refinery talks with Aramco, NIOC

Mumbai/Tehran/Kuwait, Feb 3

THE Essar Group, controlled by India's billionaire Ruiabrothers, has held preliminary discussions with the national oil companies of Saudi Arabia and Iran about selling a stake in its refinery business, people with knowledge of the matter said.

Exploratory talks began last month between Saudi Ara-

bian Oil Co and the Indian conglomerate about a stake in Essar Oil, which has a market value of about \$5.5 billion, according to the people. Essar Group officials discussed a potential deal during a meeting with Aramco executives at the World Economic Forum in Davos, three of the people said, asking not to be identified as the information is private.

National Iranian Oil Co also met the Essar Group re-

cently about a possible purchase of a stake in Essar Oil, according to three people. The talks, which touched on a refinery deal as well as a potential increase in purchases of Iranian crude by the private Indian refiner, took place two to three weeks ago in Iran, one of the people said.

The Essar Group is selling assets after earnings were hurt by a fall in commodity prices, weak demand and low-

er capacity usage at its businesses. Saudi Aramco, the world's biggest oil producer, is moving beyond producing and exporting crude and expanding into the processing and sale of oil products, which can fetch higher prices on world markets.

Shashi and Ravi Ruia, who founded the Essar Group, plan to pay off some of the conglomerate's loans with the proceeds from selling the refinery

unit stake, the people said. The Essar Group had been seeking about \$3 billion from a sale of a 49% stake in the unit to Rosneft, the people said. Rosneft signed a non-binding agreement in July to buy 49% of Essar Oil, conditional on due diligence and negotiations on price. The Essar Group entered talks with Aramco in order to have an alternative buyer in case talks with Rosneft fall through. *Bloomberg*

Colgate-Palmolive inaugurates its first Indian toothbrush production unit

fe Bureau

Chennai, Feb 3: US-based \$17.3-billion multinational oral care company Colgate-Palmolive on Wednesday inaugurated its first Indian toothbrush production unit in

Sri City, an integrated business park located some 55 km off Chennai. The unit, under the wholly-owned subsidiary, Colgate-Palmolive (India), was built on 25 acres at an investment of about Rs 450 crore. It has an annual

production capacity of 220 million pieces of toothbrushes. The company proposes to expand the unit for increasing the production capacity to 600 million. It provides employment opportunity to 1,200 people.

Adani Group to invest ₹21,000 cr in Karnataka projects

fe Bureau

Bengaluru, Feb 3: The Adani Group has decided to invest Rs 21,000 crore in various projects in Karnataka, including a greenfield seaport, expansion of a thermal power project in Udipi, a solar power project and a captive berth at New Mangalore Port.

"We acquired the 1,200 MW thermal power project from the Lanco group in Karnataka during Febru-

The Adani Group has also expanded its edible oil processing capacity in the state to become the single largest edible oil producer there

ary 2015. We are now increasing the capacity of this power plant from 1,200 MW to 2,800 MW by adding another 1,600 MW at an investment of Rs 11,500 crore. We are also looking at establishing a 1,000 MW solar power project at a cost of Rs 7,000 crore in the state," Gautam Adani, chairman,

Adani Group, said.

Speaking at the inaugural event of Invest Karnataka 2016, the three-day global investors' meet organized by the Karnataka government at Bangalore Palace Grounds, on Wednesday, Adani said the company would also invest Rs 2000 crore to develop a greenfield seaport at Tadadi in Uttara Kannada district on the west coast of Karnataka. Besides, the group would invest another Rs 500 crore to double the coal handling capacity at New Mangalore Port in Karnataka, he added.

In Udipi, the company plans to set up two more units of 800MW each to raise capacity. With the expansion of capacity at Udipi Power Corporation's power plant near Udipi, Adani Group would emerge as a single largest independent power producer in the state of Karnataka, he said adding that the power plant would supply power to 20 million homes.

The Adani Group has also expanded its edible oil processing capacity in the state recently, to become the single largest edible oil producer in the state, he added.

Wipro to add 25,000 more jobs in Bengaluru

fe Bureau

Bengaluru, Feb 3: Wipro, India's third largest software exporter, would hire 25,000 employees in Bengaluru as part of its expansion, said chairman Azim Premji.

"We have already recruited 55,000 employees in our development centres in Bengaluru till now. We are in the process of a major expansion of our centre in Bengaluru and will add another 25,000 people," he said, while speaking at the inaugural event of Invest Karnataka 2016, a global investors meet of Karnataka government, on Wednesday.

The Bengaluru-based software major has global IT services, consumer care & lighting, aerospace and healthcare systems business with US-based GE among other businesses.

"We are endorsing the fact that Karnataka is a very hospitable and a very progressive state to investors," Premji said.

Admitting that Bengaluru had its infrastructural constraints, Premji said the city was a source of best technical talent, strong science background and cosmopolitan nature. "I hope Karnataka continue to invest in infrastructure to be one of the fastest growing states in the country," Premji noted.

Murthy on Wednesday also said there was a need to make Bengaluru a more livable city than what it is right now. He urged the Karnataka government to make the city livable by improving its infrastructure, especially, roads, education, healthcare

and commuting.

"My request to the state chief minister Siddaramiah and industries minister RV Deshpande is to help us make Bengaluru more livable for all, especially youngsters by improving its infrastructure and quality of life," Murthy said at the inaugural session of the global investors meet (GIM) at the Bangalore Palace grounds here.

Though the global software major hires thousands of young techies to work at its development centres in cities like Bhubaneswar, Thiruvananthapuram, Indore and Nagpur, Murthy


We are endorsing the fact that Karnataka is a very hospitable and a very progressive state for investors

AZIM PREMJI,
Wipro chairman

said the reality was majority of them wanted to be in Bengaluru.

"As most of our youngsters want to work in Bengaluru, the state government should make commuting easy with better connectivity, provide healthcare facilities and access to modern education for professionals and their children," Murthy said on the occasion.

The IT major has three development centres in the state in Bengaluru, Mysuru and Mangaluru and is now building a similar facility at Hubballi-Dharwad, about 400 km from here, Murthy said.



NOTICE CUM ADDENDUM NO. AD/06/2016

THIS NOTICE CUM ADDENDUM SETS OUT THE CHANGES TO BE MADE IN THE STATEMENT OF ADDITIONAL INFORMATION (SAI), COMBINED SCHEME INFORMATION DOCUMENT (SID) & KEY INFORMATION MEMORANDUM (KIM) OF MIRAE ASSET MUTUAL FUND

NOTICE is hereby given that the Trustees of Mirae Asset Mutual Fund ("the Fund") have notified the following changes with effect from February 01, 2016:

Changes to the Key Personnel(s) of the AMC:

- Mr. Jisang Yoo (Associate Director) ceases to be the Chief Executive Officer of the AMC. Consequently, all the references pertaining to Mr. Jisang Yoo under the heading "INFORMATION ON KEY PERSONNEL" in the Statement of Additional Information (SAI) of Mirae Asset Mutual Fund stands deleted.
- Mr. Swarup Anand Mohanty - Head of Sales and Key Personnel of the AMC is appointed as the Chief Executive Officer of the AMC. Consequently, the details pertaining to Mr. Swarup Anand Mohanty under the heading "INFORMATION ON KEY PERSONNEL" in the SAI of Mirae Asset Mutual Fund stands modified as under:

Name	Designation / Total No. of years of experience	Qualifications / Age	Experience & Background
Mr. Swarup Anand Mohanty	Chief Executive Officer / 21 years	PGDBM, B.Com (Hons) / 45 years	Mr. Swarup Anand Mohanty is the Chief Executive Officer (CEO) of Mirae Asset Global Investments (India) Private Limited. He has over 21 years of experience in the field of financial services including 17 years plus experience in Asset Management Sales. He is overall responsible for the India AMC. He has been associated with the AMC as Head-Sales from July 2011. Prior to this assignment, Mr. Mohanty was National Sales Head - Retail, India with Religare Asset Management Co. Ltd. He has also been associated with organizations like Birla Sunlife Asset Management Co. Ltd, Franklin Templeton Asset Management (India) Pvt. Ltd & Kotak Mahindra Asset Management Company Ltd. in sales responsibilities.

- Mr. Junyoung Hong has been appointed as Head - Business & Key Personnel of the AMC. Consequently, the following details pertaining to Mr. Junyoung Hong shall be added under "INFORMATION ON KEY PERSONNEL" in the SAI of Mirae Asset Mutual Fund:

Name	Designation / Total No. of years of experience	Qualifications / Age	Experience & Background
Mr. Junyoung Hong	Head - Business / 10 years	MBA, Bachelor of Economics / 36 years	Mr. Junyoung Hong is the Head - Business of Mirae Asset Global Investments (India) Private Limited. Mr. Hong has around 10 years of experience in global business strategy, marketing and sales in Mirae Asset Korea and US. He has been associated with Mirae Asset Financial Group since November 2006. Prior to this assignment, Mr. Hong was the Assistant Vice President - Sales of Mirae Asset Global Investments Ltd., Korea. He has also been associated with Mirae Asset Global Investments (USA) LLC.

All other terms and conditions of the schemes remain unchanged.

For and on behalf of the Board of Directors of
MIRAE ASSET GLOBAL INVESTMENTS (INDIA) PVT. LTD.
(Asset Management Company for Mirae Asset Mutual Fund)

PLACE : MUMBAI Sd/-
DATE : February 3, 2016 AUTHORISED SIGNATORY

MIRAE ASSET MUTUAL FUND
(Investment Manager: Mirae Asset Global Investments (India) Pvt. Ltd.)
CIN of AMC - U65993MH2006FTC165663
Registered & Corporate Office: 606, Windsor, Off CST Road, Kalina, Santacruz (E), Mumbai - 400098.
☎ 1800 2090 777 (Toll free), ✉ customercare@miraeeasset.com 🌐 www.miraeeassetmf.co.in

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Post Offer Advertisement under Regulation 18 (12) in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

HITACHI HOME AND LIFE SOLUTIONS (INDIA) LIMITED

Registered office: 9th Floor, Abhijeet, Mithakhali Six Roads, Ahmedabad, Gujarat (380 006), India;
Tel: +91 79 2640 2024, Fax: +91 79 3041 4999

Open offer ("Open Offer") for acquisition of up to 70,00,990 (seventy lakh nine hundred and ninety only) fully paid-up equity shares of face value of Rs. 10/- (Rupees ten) each representing 25.748% of fully diluted voting equity share capital of Hitachi Home and Life Solutions (India) Limited ("HHL" / "Target Company"), from the public shareholders of the Target Company by Johnson Controls, Inc. ("JCI" / "Acquirer"), along with Hitachi Appliances, Inc., Hitachi, Ltd., JCHAC India Holdco Limited, Johnson Controls-Hitachi Air Conditioning Holding (UK) Ltd, as persons acting in concert with the Acquirer (collectively known as the "PACs"), under the provision of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("SEBI (SAST) Regulations").

This Post Offer Advertisement is being issued by DSP Merrill Lynch Limited ("Manager to the Offer"), on behalf of the Acquirer and the PACs in compliance with Regulation 18(12) of the SEBI (SAST) Regulations. The detailed public statement ("DPS") dated October 8, 2015 was published on October 9, 2015 in Financial Express (English daily), Jansatta (Hindi daily), Financial Express (Gujarati daily) and Mumbai Lakhshdeep (Marathi daily).

- Name of the Target Company: Hitachi Home and Life Solutions (India) Limited
- Name of the Acquirer(s) and PAC:
 - Acquirer - Johnson Controls, Inc.
 - PACs - Hitachi Appliances, Inc., Hitachi, Ltd., JCHAC India Holdco Limited, Johnson Controls-Hitachi Air Conditioning Holding (UK) Ltd
- Name of the Manager to the Offer: DSP Merrill Lynch Limited
- Name of the Registrar to the Offer: Bigshare Services Pvt. Ltd.
- Offer Details
 - Date of Opening of the Offer: January 6, 2016 (Wednesday)
 - Date of Closure of the Offer: January 19, 2016 (Tuesday)
 - Date of Payment of Consideration: February 1, 2016 (Monday)
- Details of acquisition:

S. No.	Particulars	Proposed in the Offer Document	Actuals
7.1	Offer price (including interest component)	Rs. 880.12	Rs. 880.12
7.2	Aggregate number of shares tendered	70,00,990*	635
7.3	Aggregate number of shares accepted	70,00,990*	635
7.4	Size of the Offer (Number of shares accepted multiplied by offer price per share)	Rs. 6,16,17,11,318.80	Rs. 5,58,876.20
7.5	Shareholding of the Acquirer/PAC before Agreements / Public announcement (No. & %)	20,189,894 Equity Shares (74.252%)	20,189,894 Equity Shares (74.252%)
7.6	Shares acquired by way of agreements: <ul style="list-style-type: none"> • Number • % of fully diluted equity share capital 	Acquirer did not directly acquire any Equity Shares	Acquirer did not directly acquire any Equity Shares
7.7	Shares acquired by way of open offer: <ul style="list-style-type: none"> • Number • % of fully diluted equity share capital 	70,00,990 Equity Shares, representing 25.748% of the fully diluted voting equity share capital of the Target Company*	635 Equity Shares, representing 0.002% of the fully diluted equity share capital of the Target Company
7.8	Shares acquired after DPS: <ul style="list-style-type: none"> • Number of shares acquired • Price of the shares acquired • % of fully diluted equity share capital 	Nil	Nil
7.9	Post offer shareholding of Acquirer/PAC <ul style="list-style-type: none"> • Number • % of fully diluted equity share capital 	2,71,90,884 Equity Shares, representing 100% of the fully diluted voting equity share capital of the Target Company*	2,01,90,529 Equity Shares, representing 74.255% of the fully diluted voting equity share capital of the Target Company
7.10	Pre & Post offer shareholding of the public <ul style="list-style-type: none"> • Number • % of fully diluted equity share capital 	Pre-offer: 70,00,990 Equity Shares, representing 25.748% of the fully diluted voting equity share capital of the Target Company Post-offer: Nil Equity Shares, representing 0% of the fully diluted voting equity share capital of the Target Company*	Pre-offer: 70,00,990 Equity Shares, representing 25.748% of the fully diluted voting equity share capital of the Target Company Post-offer: 70,00,355 Equity Shares, representing 25.745% of the fully diluted voting equity share capital of the Target Company


* Assuming full acceptance in the Offer

- The Acquirer along with its Directors and PACs severally and jointly accept full responsibility for the information contained in this Post Offer Advertisement and also for the obligations under SEBI (SAST) Regulations.
- A copy of this Post Offer Advertisement will be available on the websites of Securities and Exchange Board of India (www.sebi.gov.in), BSE Limited (http://www.bseindia.com/), National Stock Exchange of India Limited (http://www.nseindia.com/) and at the registered office of the Target Company.

Date: February 3, 2016 Place: Mumbai

Issued on behalf of the Acquirer and PACs by:
Manager to the Offer
BofA Merrill Lynch
DSP Merrill Lynch Limited
Address: Express Towers, 16th Floor, Nariman Point, Mumbai-400 021, Maharashtra, India
Tel No: +91 (22) 6632 8000; Fax No: +91 (22) 2204 8518, Email: dg.hhl_openoffer@baml.com
Contact Person: Abhijit Kedia

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Statement of Standalone and Consolidated Unaudited Results for the Quarter and 9 Months Ended December 31, 2015

(Rs. in lacs)

Particulars	Standalone Results			Consolidated Results		
	Quarter Ended 31/12/2015	Year to Date Figures for 9 Months Ended 31/12/2015	Corresponding 3 Months Ended 31/12/2014	Quarter Ended 31/12/2015	Year to Date Figures for 9 Months Ended 31/12/2015	Corresponding 3 Months Ended 31/12/2014
1 Total Income From Operations (Net)	2,043.13	11,316.99	1,823.79	111,898.29	329,763.33	111,413.72
2 Net Profit / (Loss) From Ordinary Activities After Tax, Minority Interest and Share of Profit/ (Loss) of Associates.	12,766.96	15,170.87	(1,806.39)	18,533.72	28,580.84	9,327.47
3 Net Profit / (Loss) For the Period After Tax (After Extraordinary Items), Minority Interest and Share of Profit/ (Loss) of Associates.	12,766.96	15,170.87	(1,806.39)	18,533.72	28,580.84	9,327.47
4 Equity Share Capital (Paid up)	17,833.45	17,833.45	17,832.98	17,833.45	17,833.45	17,832.98
5 Reserves (Excluding Revaluation Reserve as shown in the Balance Sheet of Previous Year)*	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Earnings Per Share (Before Extraordinary Items) (of Rs 10/- each, fully paid up)						
a. Basic EPS (Rs)	7.10	8.33	(1.07)	10.33	15.85	5.17
b. Diluted EPS (Rs)	7.10	8.33	(1.07)	10.33	15.85	5.17
Earnings Per Share (After Extraordinary Items) (of Rs 10/- each, fully paid up)						
a. Basic EPS (Rs)	7.10	8.33	(1.07)	10.33	15.85	5.17
b. Diluted EPS (Rs)	7.10	8.33	(1.07)	10.33	15.85	5.17

*Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year were Rs. 225,275.48 lacs (Standalone) and Rs. 370,548.34 lacs (Consolidated).

The above is an extract of the detailed format of Quarterly / Nine Months Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Nine Months Financial Results is available on the Company's website www.religare.com and Stock Exchanges' website www.nseindia.com and www.bseindia.com.

Place: New Delhi For and on behalf of the Board of Directors
Date: February 3, 2016 Sd/-
Sunil Godhwani
Chairman and Managing Director

