

November 26 , 2015

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Sub: Updates - Agreement to sell Religare Health Trust Trustee Manager Pte Ltd

Dear Sir(s),

This is to inform you that RGAM Investment Advisers Private Limited,(RGAM) a wholly-owned subsidiary of the Company, along with other shareholders, has entered into a Share Purchase Agreement (SPA) with Stellant Capital Advisory Services Private Limited, a subsidiary of Fortis Healthcare Limited ("Fortis"), for selling 100% equity stake of **Religare Health Trust Trustee Manager (Pte) Ltd, (RHTTMPL)** (a company incorporated in Singapore and acts as Trustee Manager to Religare Health Trust("Trust")) for a total consideration of USD 14.9 Million, subject to necessary, statutory and regulatory approvals. RGAM holds 90% equity stake in RHTTMPL.

RGAM is a multi-boutique alternative asset management firm with an asset under management of approximately USD 20 Billion and RHTTMPL is one of its affiliates. RHTTMPL since its inception have been managing the underlying hospital assets of Trust for which Fortis is the main sponsor.

Since the underlying asset are predominately operated by the sponsor of the Trust i.e. Fortis, RGAM Board strategically decided to align this asset management company to the sponsor of the Trust.

Apart from approval of RGAM Board, said transaction has also been approved by the Related Party Transactions Sub-Committee of the Company which consists majority of external directors i.e an Independent Director and a Nominee Director of International Finance Corporation, a significant minority institutional shareholder in the Company. This transaction is at arm's length basis an independent valuation done by an international valuation agency of repute.

We will update you, upon completion of aforesaid transaction.

This is for your information and records.

For Religare Enterprises Limited



Mohit Maheshwari
Company Secretary

