

March 22, 2016

The National Stock Exchange of India Ltd
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Subject: Update

Dear Sir(s),

In continuation of our earlier communication dated March 17, 2016, we would like to inform you that Investment and Borrowing Committee of Board of Directors of Company at its meeting held today i.e. March 22, 2016 (started at 11.00 A.M. and concluded at 12.00 Noon) has considered and approved the raising of funds for an amount upto Rs. 500 crores through issue of Unsecured Unlisted Non-Convertible Debentures ("NCD's") on private placement basis.

We will further update once the funds are raised and NCD's are issued.

You are requested to take the above information on record.

Thanking You,

Yours faithfully,

For Religare Enterprises Limited



Mohit Maheshwari
Company Secretary

