

April 7, 2016

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Sub: Updates

Dear Sir(s),

In continuation of our earlier announcement dated November 18, 2015 in this regard, we would like to inform you that Religare Enterprises Limited (Religare) has completed its exit from its asset management joint venture, Religare Invesco Asset Management Company Private Limited and Religare Invesco Trustee Company Private Limited.

The transaction was closed on April 7, 2016, following the receipt of all required regulatory approvals.

Details as required in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) are attached herewith as **Annexure-1**

For Religare Enterprises Limited



Mohit Maheshwari
Company Secretary



Annexure-1
Details in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Sr. No	Particulars	Description
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<p>Religare Invesco Asset Management Company Private Limited (RIAMC) reported a revenue of Rs. 78.85 Cr. in FY 2014-15 and its net worth as at March 31, 2015 was Rs. 70.49 Cr. translating to approximately 1.88 % of consolidated revenue and approximately 1.80 % of consolidated net worth of the Company for the year ended/as at March 31, 2015.</p> <p>Religare Invesco Trustee Company Private Limited (RITC) reported a revenue of Rs. 0.35 Cr. in FY 2014-15 and its net worth as at March 31, 2015 was Rs. 0.12 Cr. translating to approximately 0.008 % of consolidated revenue and approximately 0.003 % of consolidated net worth of the Company for the year ended/as at March 31, 2015.</p> <p>RIAMC & RITC are step-down subsidiaries of the Company.</p>
2	Date on which the agreement for sale has been entered into;	November 18, 2015
3	The date of completion of sale/disposal	April 7, 2016
4	Consideration received from such sale/disposal	Rs. 531.15 Cr.
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	<p>Invesco Ltd. is a leading independent global investment management firm, dedicated to helping investors worldwide achieve their financial objectives. Invesco manages approximately \$737.5 billion in assets for investors around the globe (as of Feb 29, 2016). By delivering the combined power of its distinctive investment management capabilities, Invesco provides a wide range of investment strategies and vehicles to its clients around the world. Operating in more than 20 countries, the firm is listed on the New York Stock Exchange under the symbol IVZ. Additional information is available at www.invesco.com.</p>



		The buyer is not related to the promoter/ promoter group/group companies
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The transaction does not fall within related party transactions
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	N.A

