

**May 02, 2016**

The National Stock Exchange of India Ltd.  
Corporate Communications Department  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400051

BSE Limited  
Corporate Services Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

**Scrip Symbol: RELIGARE EQ**

**Scrip Code: 532915**

**Sub: Updates**

Dear Sir(s),

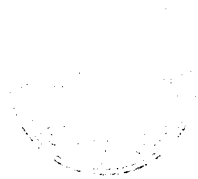
We would like to inform you that RGAM Investment Advisers Pvt Ltd., Wholly-Owned Subsidiary of the Company, has executed a binding term sheet to divest its stake in Religare Portfolio Managers and Advisors Private Limited ("RPMA"). The closing of the transaction is subject to customary conditions including necessary regulatory approval processes.

Details as required in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) are attached herewith as **Annexure-1**.

**For Religare Enterprises Limited**



**Mohit Maheshwari**  
Company Secretary



**Annexure-1**
**Details in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Sr. No	Particulars	Description
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Religare Portfolio Managers and Advisors Private Limited ("RPMA") reported a revenue of Rs. 4.25 cr. in FY 2014-15 and its net worth as at March 31, 2015 was Rs. 5.88 cr., translating to approximately 0.10% of consolidated revenue and approximately 0.15% of consolidated net worth of REL for the year ended/as at March 31, 2015.
2	Date on which the agreement for sale has been entered into;	29-Apr-2016
3	The expected date of completion of sale/disposal	30-June-2016
4	Consideration received from such sale/disposal	Consideration amount is not being disclosed in terms of confidentiality obligations of Religare under the binding term sheet executed with the buyer of RPMA.
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Buyer is Varanium Advisory Pvt. Ltd. (VAPL) or its associates as may be designated by VAPL pursuant to the terms of the binding term sheet.  The buyer is not related to the promoter/promoter group/group companies
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The transaction does not fall within related party transactions
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	N.A

