

**July 29, 2016**

The National Stock Exchange of India Ltd.  
Corporate Communications Department  
"Exchange Plaza", 5<sup>th</sup> Floor,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400051

BSE Limited  
Corporate Services Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

**Scrip Symbol: RELIGARE EQ**

**Scrip Code: 532915**

**Sub: Updates**

Dear Sir(s),

We would like to inform you that RGAM Investment Advisers Pvt Ltd., Wholly-Owned Subsidiary of the Company, has executed a binding term sheet to divest its stake in Cerestra Advisors Limited ("Cerestra"). The closing of the transaction is subject to customary conditions including necessary regulatory approval processes.

Details as required in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) are attached herewith as **Annexure-1**.

**For Religare Enterprises Limited**



**Mohit Maheshwari**  
**Company Secretary**



**Annexure-1**
**Details in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Sr. No	Particulars	Description - Cerestra Advisors Limited
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Cerestra Advisors Limited reported revenue of Rs. 0.25 crore in FY 2015-16 translating to approximately 0.004% of consolidated revenue and its net worth as at March 31, 2016 was Rs. (2.66) crore.
2	Date on which the agreement for sale has been entered into;	28-Jul-2016
3	The expected date of completion of sale/disposal	31-Aug-2016
4	Consideration received from such sale/disposal	Consideration amount is not being disclosed in terms of confidentiality obligations of Religare under the documentation executed with the purchaser of Cerestra Advisors Limited
5	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	<p>The Capital Partnership Group Limited, incorporated as a company limited by shares under the Companies Law, DIFC Law No. 3 of 2006, or its affiliate(s).</p> <p>The buyer is not related to the promoter/promoter group/group companies</p>
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The transaction does not fall within related party transactions
7	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	N.A

