

Date: November 14, 2016

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai - 400001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Subject: Updates - Outcome of Board Meeting of Religare Finvest Limited subsidiary company

Dear Sir(s),

This is to inform you that the Board of Directors of Religare Finvest Limited subsidiary company, at their meeting held on today have considered and approved write-off of entire amount of Rs. 519.92 crore in the Profit and Loss Account pursuant to assignment of certain loan accounts by RFL. In addition to the above, the Board of Directors of RFL have further approved write-off of an entire amount of Rs. 273.00 crore standing overdue in other accounts related to the same transaction.

(L"), a material one-time write-off non-receipt of dues, the Board of directors of RFL have approved write-off of Rs. 273.00 crore standing

This is for your kind information and record.

Thanking you,

Yours truly,

For Religare Enterprises Limited



Nalin Nayyar
Interim CEO

