

January 6, 2017

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Sub: Updates

Dear Sir(s),

This is in continuation of our earlier announcement dated July 29, 2016. In this regard, we would like to further inform you that RGAM Investment Advisers Private Limited, a wholly-owned subsidiary of the Company, has entered into definitive agreements on January 05, 2017 for the divestment of its stake in its wholly-owned subsidiary, Cerestra Advisors Limited, with (i) **TCP-CERESTRA LTD**, a company registered under the laws of Cayman Islands; (ii) **CERESTRA MANAGERS PRIVATE LIMITED**, a company registered under the laws of India; and (iii) **ELEPHANT INDIA FINANCE PRIVATE LIMITED**, a company registered under the laws of India.

The transaction is expected to be closed by February 28, 2017 following the receipt of all required regulatory approvals.

This is for your information and records.

For Religare Enterprises Limited



Mohit Maheshwari
Company Secretary

