

March 3, 2017

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Scrip Code: 532915

National Stock Exchange Limited of India

Exchange Plaza, C – 1, Block - G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Scrip Code: RELIGARE EQ

Sub: Disclosure pursuant to sub-regulation 2 of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – Update on Scheme of Amalgamation

Dear Sir(s),

This is in continuation of our earlier announcement dated December 27, 2016 wherein the board of directors of Religare Enterprises Limited (REL) on Tuesday, December 27, 2016, approved a scheme of amalgamation to simplify the Company's corporate structure, whereby eleven (11) wholly owned subsidiaries, directly or indirectly, of Religare Enterprises Limited namely, Religare Securities Limited (excluding broking business), Religare Commodity Broking Private Limited, RGAM Investment Advisers Private Limited, Religare Venture Capital Limited, Religare Arts Investment Management Limited, Religare Capital Finance Limited, RGAM Capital India Limited, Religare Investment Advisors Limited, Religare Support Services Limited, Religare Arts Initiative Limited and Religare Capital Markets (India) Limited were merging with/into Religare Enterprises Limited subject to terms and conditions as provided in the scheme of amalgamation. The broking business of Religare Securities Limited was supposed to be transferred separately and accordingly was not a part of the scheme of amalgamation.

In this regard, we would like to update that the scheme of amalgamation has been modified to the extent that now broking business of Religare Securities Limited will be part of scheme of arrangement and will be demerged into Religare Broking Limited, a wholly owned subsidiary of REL as part of the said scheme of arrangement. Except for this modification, all other terms of the scheme will remain the same.

This for your information and record.

Thanking You,

Yours sincerely,

For **Religare Enterprises Limited**



Mohit Maheshwari
Company Secretary

