

January 09, 2017

The National Stock Exchange of India Ltd. Corporate Communications Department "Exchange Plaza", 5th Floor, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051

BSE Limited Corporate Services Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001

Scrip Symbol: RELIGARE EQ

Scrip Code: 532915

Ref: Clarification on "Times of India" News Item dated January 09, 2017

E-mails dated January 09, 2017

Dear Sir(s),

This is with reference to your query regarding recent news item which appeared in the Time of India dated January 09, 2017 captioned "RBI pulls up Religare arm over lending norms".

In this regard, we would like to submit that the news item is related to Religare Finvest Limited (RFL), a subsidiary of the Company and registered as a Non-Banking Financial Company (NBFC) with the Reserve Bank of India (RBI). As a systemically important NBFC regulated by the RBI, RFL continues to transparently engage with the regulator on multiple issues pertaining to its business and RFL continues to conduct its business in the most diligent and compliant manner.

There is no disclosable event/information which the Company is required to make under regulation 30 of the SEBI (LODR) Regulations, 2015 and/or under policy for Determination of Materiality for Disclosure of Information of the Company (Policy).

The Company is aware and is in compliance with of its obligations under regulation 30 of the SEBI (LODR) Regulations, 2015 and the Policy and assures you that it shall make appropriate public disclosures in accordance with the prevalent laws as and when there is a disclosable event.

This is for your information and records. The Company would be happy to make any other clarification that you may require.

For Religare Enterprises Limited

Mohit Maheshwari Company Secretary NEW DELHI MAN

Phone: +91-11-46272400, Fax No.: +91-11-46272447

Phone: +91-120-339 1000 Fax No.: +91-120-3396248